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ECB-PUBLIC

UPDATABLE

RECORD OF PROCESSING ACTIVITY

TARGET Instant Payment Settlement (TIPS) Services

1. Controller(s) of data processing activities

Controller: European Central Bank (ECB)

Organisational unit responsible for the processing activity: (Eurosystem Central Banks and the non-euro area National Central Banks in TIPS)

Data Protection Officer (DPO): DPO@ecb.europa.eu

2. Who is actually conducting the processing activity?

- ☒ The data is processed by the joint controllers themselves
- ☐ The data is processed by a third party (contractor) or the processing operation is conducted together with an external third party [mention third party]
- Link to privacy statement if available
- Personal data are processed by a group of four central banks, controller with specific operational responsibilities of the TIPS Services (Banque de France,
- ☒ Deutsche Bundesbank, Banca d'Italia and Banco de España), and in addition the ECB.

3. Purpose of the processing

Processing of personal data in TIPS Services is only required for the identification and authentication of authorised users, but not required for the proper settlement of transactions in TIPS. The only mandatory personal data fields included in every TIPS instruction are the IBAN and the name of the payment originator and the IBAN and the name of the payment beneficiary to allow the two sending and the receiving financial institutions to allocate the payment within their account structures. These account structures are outside the scope and perimeter of TIPS.

4. Description of the categories of data subjects

Whose personal data are being processed?

- ☒ ECB staff
- ☒ Externals (agency staff, consultants, trainees or secondees)
- ☒ NCB
- ☐ Visitors to the ECB, including conference participants and speakers
- ☐ Contractors providing goods or services
- ☐ Complainants, correspondents and enquirers
- ☐ Relatives of the data subject
- ☒ Other (please specify): TIPS participants and directly connected entities

5. Description of the categories of personal data processed**(a) General personal data:**

The personal data contains:

- ☒ Personal details (name, address etc)
- ☐ Education & Training details
- ☐ Employment details
- ☐ Financial details
- ☐ Family, lifestyle and social circumstances
- ☐ Goods or services provided
- ☒ Other (please give details): Any personal data can be included in the free format field as a part of the settlement transaction message.

(b) Special categories of personal data

The personal data reveals:

- ☐ Racial or ethnic origin
- ☐ Political opinions
- ☐ Religious or philosophical beliefs
- ☐ Trade union membership
- ☐ Genetic data, biometric data for the purpose of uniquely identifying a natural person or data concerning health
- ☐ Data regarding a natural person's sex life or sexual orientation

6. The categories of recipients to whom the personal data have been or will be disclosed, including the recipients of the data in Member States, third countries or international organisations

- ☐ Data subjects themselves
- ☐ Managers of data subjects
- ☒ Designated ECB staff members
- ☒ Designated NCB staff members
- ☒ Other (please specify): TIPS participants and directly connected entities

7. Transfers to/Access from third countries or an international organisation

Data are processed by third country entities:

- ☐ Yes
Specify to which countries:
Specify under which safeguards:
- ☒ No, personal data are not processed (e.g., transferred, accessed, or stored) in third countries or international organisations.

8. Retention time

The personal data are stored for the period of 10 years by the Central Banks providing the service for legal and for fiscal purposes.