

ECB-PUBLIC 4 December 2020

ECB Operations Managers Group

Thursday 17 December 2020 14:00 – 17:30 CET Via WEBEX

<u>Agenda</u>

1. Introduction

Welcome and adoption of the agenda of the meeting.

2. T2/T2S issues including consolidation process

Franki Thierens (BNP Paribas) will present a market perspective on current developments encompassing TARGET2 and T2S, including T2/T2S consolidation process. The presentation will be complemented by an update on TARGET2/T2S, provided by Jean Clement and Andreas Erl (ECB).

3. Current regulatory issues

Frank Caestecker and Jacques Van de Velde (KBC) will give an overview of current regulatory developments, their impact and potential challenges for the financial industry.

4. Back office experience with COVID-19 - Tour-de-Table

Based on the Mentimeter survey conducted prior to the meeting, members are invited to share their experience with the operational arrangements implemented as a result of the COVID-19 pandemic, with a special focus on operations security issues.

5. Work programme for 2021

Based on the list of topics initially agreed in the OMG September meeting, OMG members are invited to confirm and/or propose additional topics for the OMG meetings in 2021. The OMG meetings in 2021 are scheduled for: **17 March, 23 June, 29 September and 8 December.**

6. Digital transformation at Clearstream

Tilman Fechter and Sam Riley (Clearstream) will present Clearstream experience with the implementation of new digital technologies and their impact on existing business processes.

7. AOB

OMG members are invited to raise any issues or concerns related to the OMG.