



EUROPEAN CENTRAL BANK

EUROSYSTEM

Update on TIPS Operations

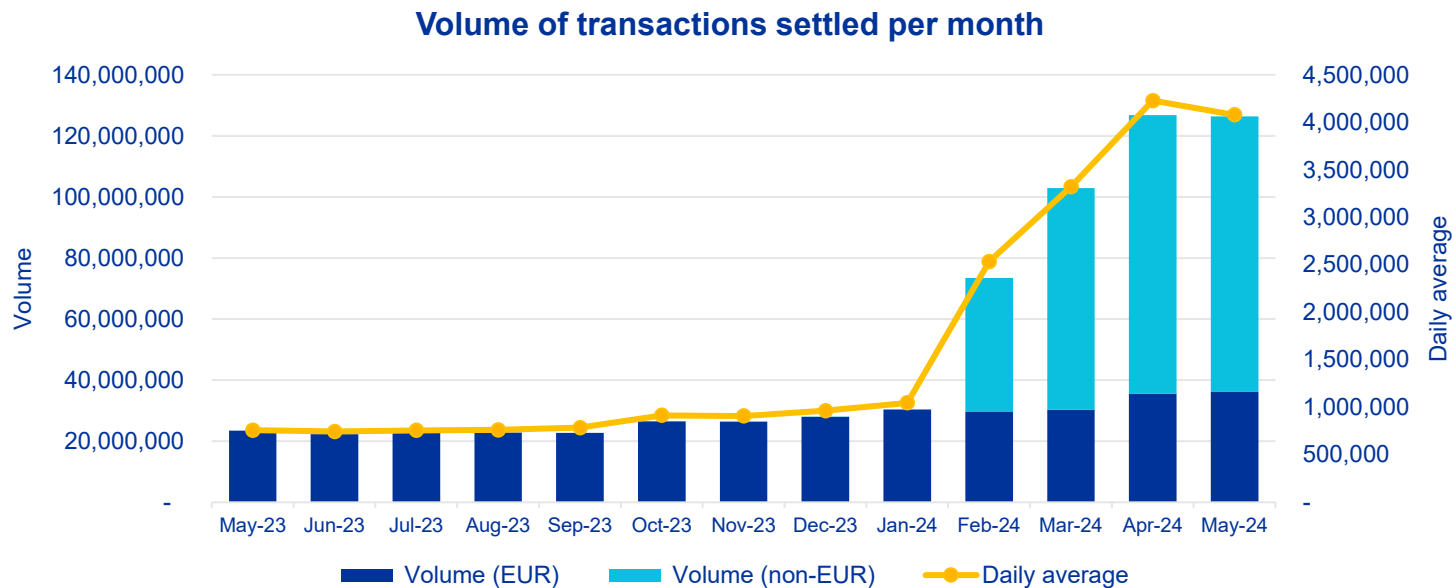
AMI-Pay meeting



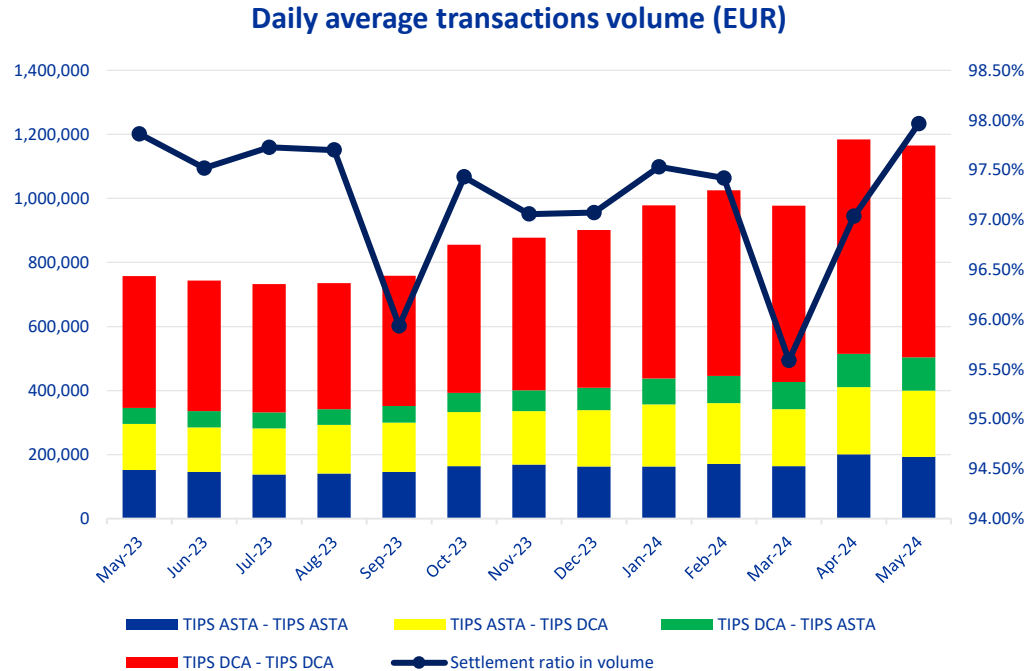
14 June 2024

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Directorate General Market Infrastructure and Payments

TIPS traffic evolution



TIPS traffic evolution



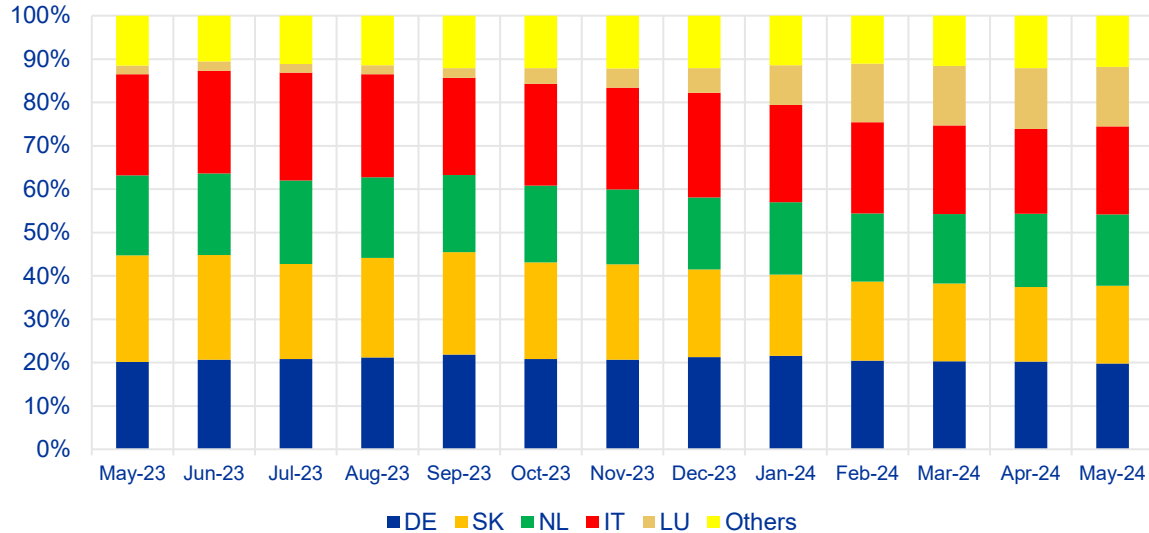
- **In May 2024**, the daily average volume was:
 - TIPS DCA – TIPS DCA: 661,754 (57%)
 - TIPS DCA – TIPS ASTA: 103,536 (9%)
 - TIPS ASTA – TIPS DCA: 207,781 (18%)
 - TIPS ASTA – TIPS ASTA: 192,265 (16%)

- **Unsettled transactions** in general between 2% and 3%. Counter-performance in March linked to technical issues encountered by some participants.

- The majority of **rejections / expirations** fall under the error code AB08 (creditor agent is not online) and NCBs are following-up with the relevant PSPs.

TIPS traffic evolution

Transactions volume share per Country Top 5 (EUR)



*Statistics take on board the country codes of the Central Bank(s) under which the TIPS DCAs are opened

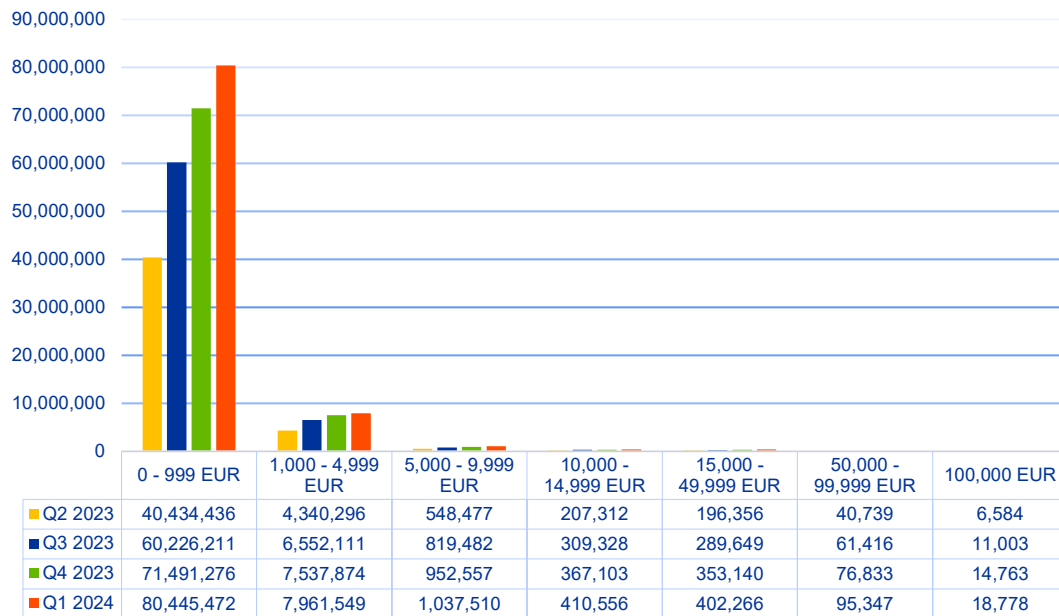
May 2024- only DCA holders

TOP 3 MARKETS

- Italy (20%)
- Germany (20%)
- Slovakia (18%)

Breakdown of transactions per value band

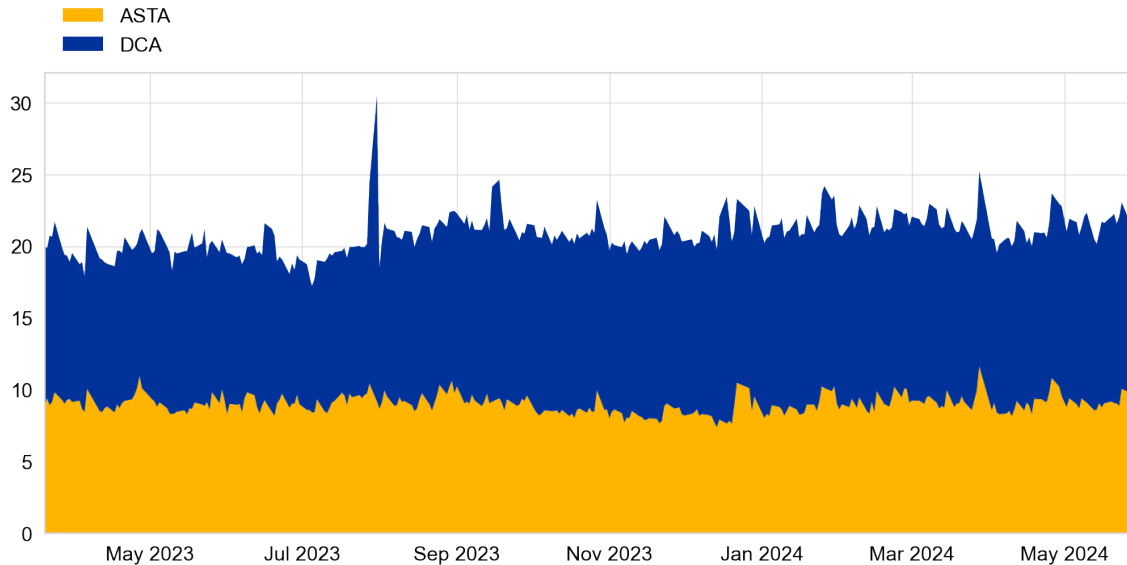
Volume of Instant Payments settled in TIPS by value band



- 87% of TIPS transactions are below 1000 €.
- Average value of instant payments settled in TIPS stands at **637 €**

Overall liquidity in TIPS

Balance on the TIPS transit account at EOD (€ bn)



- The average liquidity left overnight in TIPS is quite stable and stands at around **€22 bn**.
- Balances on TIPS DCAs count for 58% of the total and balances on ASTAs for 42%.

TIPS technical performance



- The technical availability of TIPS stood at 100%
- Main incidents to be reported (January 2024 – May 2024)

TIPS	16 January, 26 February, 4 and 25 March 2024	TIPS Statement of Accounts (camt.053) were generated during the End-of-Day phase but were not sent out in the scheduled time. Fix preventing from re-occurrence of the issue will be deployed with TIPS Release R2024.JUN.
TIPS	6 and 23 April, 27 May 2024	Following a planned regular maintenance activities on TIPS side, during time interval of 1 minute: <ul style="list-style-type: none">- Approximately 760 SEK and 140 EUR messages expired in TIPS on 6 April;- Approximately 1000 SEK had to be reversed and 1074 messages expired in TIPS on 23 April;- Approximately 185 SEK and 102 EUR messages expired in TIPS on 27 May;

Questions



Thank you for your attention!

