

General Information (Origin of Request)		
<input type="checkbox"/> User Requirements Document (URD) <input type="checkbox"/> User Detailed Functional Specification (UDFS) <input type="checkbox"/> User Handbook (UHB) <input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
Request raised by: TIPS-Working Group	Institute:	Date raised: 06/02/2024
Request title: Removal of the Participation Type from TIPS Directory		Request ref. no: TIPS-0073-SYS
Request type: technical change		
1. Legal/business importance parameter: Low	2. Market implementation efforts parameter – Stakeholder impact: Low	
3. Operational impact: Low	4. Financial impact parameter: Low	
5. Functional/ Technical impact: Low	6. Interoperability impact: Low	
Requestor Category: Central Bank	Status: DA Started	

Reason for change and expected benefits/business motivation:

Following some investigations on the configuration of the TIPS Reachable Party and ensuing implications for the TIPS Directory, the TIPS-Working Group members agreed¹ on removing the TIPS participation type column (TYPE PART) from the TIPS Directory.

One of the main arguments for this removal is that this piece of information is not relevant for the settlement purposes: the essential information for TIPS actors is whether a BIC is reachable in TIPS or not, whereas the type of participation is not used in a business perspective.

¹ During TIPS-WG November 2023 meeting

Description of requested change:

The requested change aims at removing the "Participation type" column from the TIPS Directory produced and delivered to the subscribers on a daily basis by CRDM.

Fields of the TIPS Directory today:

- User BIC
- Institution Name
- Party BIC
- Account Owner BIC
- Type of Change
- Valid From
- Valid To
- *Participation Type*
- Maximum IP Amount

Fields of the TIPS Directory after the implementation of this change request:

- User BIC
- Institution Name
- Party BIC
- Account Owner BIC
- Type of Change
- Valid From
- Valid To
- Maximum IP Amount

As agreed with the TIPS-Working Group members, the implementation of this change request should take place together with a future change to the TIPS Directory (for instance with the implementation of TIPS-0041-URD "Introduction of NTC payments in TIPS").

The change shall be applied (i) to both Full and Delta versions of the TIPS Directory and (ii) regardless of the currency denomination (e.g. SEK, DKK).

In a consistent manner, the 'Participation Type' field shall also be removed from the corresponding *TIPS Directory search/list* screen provided in U2A.

Submitted annexes / related documents:

Proposed wording for the Change request:

High level description of Impact:

Impacts on other projects and products:

Outcome/Decisions: