



EUROPEAN CENTRAL BANK

10 August 1999

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 6 August 1999

I. Items not related to monetary policy operations

In the week ending 6 August 1999 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) increased by EUR 1.1 billion to EUR 241.6 billion, due to a number of operations, most of which were conducted with international organisations.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) increased by EUR 0.2 billion to EUR 25.9 billion. **Banknotes in circulation** (liability item 1) increased by EUR 2.3 billion to EUR 348 billion. **Liabilities to general government** (liability item 4.1) decreased by EUR 16.8 billion to EUR 41.9 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) decreased by EUR 19.6 billion to EUR 184.2 billion. On Wednesday 4 August 1999 a main refinancing operation of EUR 94 billion matured and a new one of EUR 76 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) decreased by EUR 1.2 billion to EUR 0.2 billion. Recourse to the **deposit facility** (liability item 2.2) increased by EUR 0.3 billion to EUR 0.3 billion.

III. Current accounts of the euro area financial sector

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) decreased by EUR 4 billion to EUR 105.8 billion.

European Central Bank

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Consolidated weekly financial statement of the Eurosystem as at 6 August 1999

(EUR millions)

Assets	Balance as at 6 August 1999	Difference compared to last week due to transactions	Liabilities	Balance as at 6 August 1999	Difference compared to last week due to transactions
1 Gold and gold receivables	101,754	0	1 Banknotes in circulation	348,034	2,266
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	29,019	13	2.1 Current accounts (covering the minimum reserve system)	105,807	-3,982
2.2 Balances with banks and security investments, external loans and other external assets	216,834	460	2.2 Deposit facility	292	265
	245,853	473	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	13,027	225	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	45	35
4.1 Balances with banks, security investments and loans	4,162	0		106,144	-3,682
4.2 Claims arising from the credit facility under the ERM II	0	0	3 Debt certificates issued	10,158	0
	4,162	0	4 Liabilities to other euro area residents denominated in euro		
5 Lending to financial sector counterparties of euro area			4.1 General government	41,861	-16,810
5.1 Main refinancing operations	149,018	-17,936	4.2 Other liabilities	3,358	-26
5.2 Longer-term refinancing operations	45,001	0		45,219	-16,836
5.3 Fine-tuning reverse operations	0	0	5 Liabilities to non-euro area residents denominated in euro	6,988	261
5.4 Structural reverse operations	0	0	6 Liabilities to euro area residents denominated in foreign currency	1,037	166
5.5 Marginal lending facility	240	-1,225	7 Liabilities to non-euro area residents denominated in foreign currency		
5.6 Credits related to margin calls	47	-56	7.1 Deposits, balances and other liabilities	10,032	-574
5.7 Other lending	425	-64	7.2 Liabilities arising from the credit facility under the ERM II	0	0
	194,731	-19,281		10,032	-574
6 Securities of euro area residents denominated in euro	25,939	164	8 Counterpart of special drawing rights allocated by the IMF	6,192	0
7 General government debt denominated in euro	60,156	0	9 Other liabilities	53,432	1,638
8 Other assets	77,342	1,658	10 Revaluation accounts	82,510	0
			11 Capital and reserves	53,218	0
Total assets	722,964	-16,761	Total liabilities	722,964	-16,761

Totals/sub-totals may not add up, due to rounding.