



EUROPEAN CENTRAL BANK

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PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 29 October 1999

I. Items not related to monetary policy operations

In the week ending 29 October 1999 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) decreased by EUR 0.1 billion to EUR 236.5 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) decreased by EUR 0.7 billion to EUR 23.4 billion. **Banknotes in circulation** (liability item 1) increased by EUR 2.7 billion to EUR 343.6 billion. **Liabilities to general government** (liability item 4.1) increased by EUR 19.1 billion to EUR 55.3 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) increased by EUR 39.2 billion to EUR 196.2 billion. On Thursday 28 October 1999 a main refinancing operation of EUR 50 billion matured and a new one of EUR 74 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) decreased by EUR 0.5 billion to EUR 0.7 billion. Recourse to the **deposit facility** (liability item 2.2) decreased by EUR 5.6 billion to EUR 0.4 billion.

III. Current accounts of the euro area financial sector

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) increased by EUR 16.9 billion to EUR 109.4 billion.

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Consolidated weekly financial statement of the Eurosystem as at 29 October 1999

(EUR millions)

Assets	Balance as at 29 October 1999	Difference compared to last week due to transactions	Liabilities	Balance as at 29 October 1999	Difference compared to last week due to transactions
1 Gold and gold receivables	114,988	0	1 Banknotes in circulation	343,584	2,732
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	28,036	-28	2.1 Current accounts (covering the minimum reserve system)	109,399	16,870
2.2 Balances with banks and security investments, external loans and other external assets	212,141	-530	2.2 Deposit facility	395	-5,632
	240,177	-558	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	13,684	-57	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	92	-8
4.1 Balances with banks, security investments and loans	5,670	586		109,886	11,230
4.2 Claims arising from the credit facility under the ERM II	0	0	3 Debt certificates issued	8,606	0
	5,670	586	4 Liabilities to other euro area residents denominated in euro		
5 Lending to financial sector counterparties of euro area			4.1 General government	55,342	19,059
5.1 Main refinancing operations	149,004	23,950	4.2 Other liabilities	4,122	146
5.2 Longer-term refinancing operations	54,995	10,001		59,464	19,205
5.3 Fine-tuning reverse operations	0	0	5 Liabilities to non-euro area residents denominated in euro	7,132	-516
5.4 Structural reverse operations	0	0	6 Liabilities to euro area residents denominated in foreign currency	1,282	211
5.5 Marginal lending facility	650	-461	7 Liabilities to non-euro area residents denominated in foreign currency		
5.6 Credits related to margin calls	69	23	7.1 Deposits, balances and other liabilities	9,842	-768
5.7 Other lending	575	73	7.2 Liabilities arising from the credit facility under the ERM II	0	0
	205,293	33,586		9,842	-768
6 Securities of euro area residents denominated in euro	23,428	-674	8 Counterpart of special drawing rights allocated by the IMF	6,229	0
7 General government debt denominated in euro	60,156	0	9 Other liabilities	53,539	584
8 Other assets	79,228	-205	10 Revaluation accounts	89,835	0
			11 Capital and reserves	53,225	0
Total assets	742,624	32,678	Total liabilities	742,624	32,678

Totals/sub-totals may not add up, due to rounding.