



EUROPEAN CENTRAL BANK

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## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 10 March 2000

#### I. Items not related to monetary policy operations

In the week ending 10 March 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) remained unchanged at EUR 253.3 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) remained unchanged at EUR 24.9 billion. **Banknotes in circulation** (liability item 1) increased by EUR 0.3 billion to EUR 350 billion. **Liabilities to general government** (liability item 4.1) decreased by EUR 0.7 billion to EUR 51 billion.

#### II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) decreased by EUR 16.4 billion to EUR 194 billion. On Wednesday, 8 March 2000 a **main refinancing operation** of EUR 63 billion matured and a new one of EUR 47 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) decreased by EUR 0.3 billion to EUR 0.1 billion, while recourse to the **deposit facility** (liability item 2.2) was negligible.

### III. Current accounts of the euro area financial sector

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) decreased by EUR 17.5 billion to EUR 105.4 billion.

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## Consolidated weekly financial statement of the Eurosystem as at 10 March 2000

(EUR millions)

Assets	Balance as at 10 March 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 10 March 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	115,945	0	1 Banknotes in circulation	349,984	251
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	29,055	-63	2.1 Current accounts (covering the minimum reserve system)	105,367	-17,461
2.2 Balances with banks and security investments, external loans and other external assets	225,930	464	2.2 Deposit facility	46	7
	<b>254,985</b>	<b>401</b>	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	15,547	-529	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	16	1
4.1 Balances with banks, security investments and loans	4,466	-192	3 Debt certificates issued	7,876	0
4.2 Claims arising from the credit facility under ERM II	0	0	4 Liabilities to other euro area residents denominated in euro		
	<b>4,466</b>	<b>-192</b>	4.1 General government	50,987	-720
5 Lending to financial sector counterparties of the euro area denominated in euro			4.2 Other liabilities	3,612	81
5.1 Main refinancing operations	136,101	-15,902	5 Liabilities to non-euro area residents denominated in euro	7,076	78
5.2 Longer-term refinancing operations	64,998	0	6 Liabilities to euro area residents denominated in foreign currency	805	-2
5.3 Fine-tuning reverse operations	0	0	7 Liabilities to non-euro area residents denominated in foreign currency		
5.4 Structural reverse operations	0	0	7.1 Deposits, balances and other liabilities	9,877	-205
5.5 Marginal lending facility	67	-335	7.2 Liabilities arising from the credit facility under ERM II	0	0
5.6 Credits related to margin calls	97	1		<b>9,877</b>	<b>-205</b>
5.7 Other claims	666	-156	8 Counterpart of special drawing rights allocated by the IMF	6,531	0
	<b>201,929</b>	<b>-16,392</b>	9 Other liabilities	56,159	280
6 Securities of euro area residents denominated in euro	24,916	66	10 Revaluation accounts	107,379	0
7 General government debt denominated in euro	59,021	0	11 Capital and reserves	54,274	30
8 Other assets	83,180	-1,014			
<b>Total assets</b>	<b>759,989</b>	<b>-17,660</b>	<b>Total liabilities</b>	<b>759,989</b>	<b>-17,660</b>

Totals/sub-totals may not add up, due to rounding.