



EUROPEAN CENTRAL BANK

9 May 2000

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 5 May 2000

I. Items not related to monetary policy operations

In the week ending 5 May 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) decreased by EUR 0.5 billion to EUR 263.1 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) increased by EUR 0.4 billion to EUR 25.3 billion. **Banknotes in circulation** (liability item 1) increased by EUR 1.6 billion to EUR 355.9 billion. **Liabilities to general government** (liability item 4.1) decreased by EUR 8.3 billion to EUR 42 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) increased by EUR 14.6 billion to EUR 207.8 billion. On Wednesday, 3 May 2000, a **main refinancing operation** of EUR 58 billion matured and a new one of EUR 64 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) decreased by EUR 1.4 billion to EUR 0.1 billion, while recourse to the **deposit facility** (liability item 2.2) decreased by EUR 10.3 billion to a negligible amount.

III. Current accounts of the euro area financial sector

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) increased by EUR 20.7 billion to EUR 122.1 billion.

European Central Bank

Press Division

Kaiserstrasse 29, D-60311 Frankfurt am Main

Tel.: +49 69 1344 7455, Fax: +49 69 1344 7404

Internet: <http://www.ecb.int>

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Consolidated weekly financial statement of the Eurosystem as at 5 May 2000

(EUR millions)

Assets	Balance as at 5 May 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 5 May 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	115,677	0	1 Banknotes in circulation	355,893	1,627
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	27,274	-139	2.1 Current accounts (covering the minimum reserve system)	122,129	20,651
2.2 Balances with banks and security investments, external loans and other external assets	239,201	-792	2.2 Deposit facility	41	-10,330
	266,475	-931	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	17,500	151	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	25	3
4.1 Balances with banks, security investments and loans	4,834	1	3 Debt certificates issued	6,265	0
4.2 Claims arising from the credit facility under ERM II	0	0	4 Liabilities to other euro area residents denominated in euro		
	4,834	1	4.1 General government	41,973	-8,296
5 Lending to financial sector counterparties of the euro area denominated in euro			4.2 Other liabilities	3,550	-12
5.1 Main refinancing operations	152,812	5,656	5 Liabilities to non-euro area residents denominated in euro	7,357	-337
5.2 Longer-term refinancing operations	59,999	0	6 Liabilities to euro area residents denominated in foreign currency	805	-11
5.3 Fine-tuning reverse operations	0	0	7 Liabilities to non-euro area residents denominated in foreign currency		
5.4 Structural reverse operations	0	0	7.1 Deposits, balances and other liabilities	13,271	-252
5.5 Marginal lending facility	144	-1,429	7.2 Liabilities arising from the credit facility under ERM II	0	0
5.6 Credits related to margin calls	32	3		13,271	-252
5.7 Other claims	1,182	28	8 Counterpart of special drawing rights allocated by the IMF	6,763	0
	214,169	4,258	9 Other liabilities	55,739	418
6 Securities of euro area residents denominated in euro	25,347	410	10 Revaluation accounts	118,007	0
7 General government debt denominated in euro	59,032	11	11 Capital and reserves	54,662	57
8 Other assets	83,446	-382			
Total assets	786,480	3,518	Total liabilities	786,480	3,518

Totals/sub-totals may not add up, due to rounding.