



EUROPEAN CENTRAL BANK

1 August 2000

## PRESS RELEASE

# CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 28 July 2000

### I. Items not related to monetary policy operations

In the week ending 28 July 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) decreased by EUR 0.3 billion to EUR 261.5 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) increased by EUR 0.1 billion to EUR 25.4 billion. **Banknotes in circulation** (liability item 1) increased by EUR 0.9 billion to EUR 358.5 billion. **Liabilities to general government** (liability item 4.1) increased by EUR 14.2 billion to EUR 56.7 billion.

### II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) increased by EUR 17.6 billion to EUR 220 billion. On Wednesday, 26 July 2000 a **main refinancing operation** of EUR 99 billion matured and a new one of EUR 118 billion was settled. In addition, on the same day a **longer-term**

**refinancing operation** of EUR 20 billion matured and a new one of EUR 15 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was minimal (compared with EUR 0.2 billion in the preceding week), and there was also minimal recourse to the **deposit facility** (liability item 2.2, compared with EUR 3.8 billion in the preceding week).

### **III. Current accounts of the euro area financial sector**

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) increased by EUR 2.3 billion to EUR 113.4 billion.

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## Consolidated weekly financial statement of the Eurosystem as at 28 July 2000

(EUR millions)

Assets	Balance as at 28 July 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 28 July 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	120,911	0	1 Banknotes in circulation	358,533	906
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	26,234	-40	2.1 Current accounts (covering the minimum reserve system)	113,406	2,293
2.2 Balances with banks and security investments, external loans and other external assets	237,871	1,258	2.2 Deposit facility	49	-3,745
	<b>264,105</b>	<b>1,218</b>	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	16,676	-863	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	3	0
4.1 Balances with banks, security investments and loans	3,776	-244	3 Debt certificates issued	6,265	0
4.2 Claims arising from the credit facility under ERM II	0	0	4 Liabilities to other euro area residents denominated in euro		
	<b>3,776</b>	<b>-244</b>	4.1 General government	56,745	14,204
5 Lending to financial sector counterparties of the euro area denominated in euro			4.2 Other liabilities	3,375	-7
5.1 Main refinancing operations	170,999	18,995	5 Liabilities to non-euro area residents denominated in euro	7,296	-68
5.2 Longer-term refinancing operations	54,911	-4,996	6 Liabilities to euro area residents denominated in foreign currency	814	2
5.3 Fine-tuning reverse operations	0	0	7 Liabilities to non-euro area residents denominated in foreign currency		
5.4 Structural reverse operations	0	0	7.1 Deposits, balances and other liabilities	11,784	603
5.5 Marginal lending facility	1	-155	7.2 Liabilities arising from the credit facility under ERM II	0	0
5.6 Credits related to margin calls	25	16		<b>11,784</b>	<b>603</b>
5.7 Other claims	341	-8	8 Counterpart of special drawing rights allocated by the IMF	6,691	0
	<b>226,277</b>	<b>13,852</b>	9 Other liabilities	59,738	-154
6 Securities of euro area residents denominated in euro	25,435	125	10 Revaluation accounts	120,895	0
7 General government debt denominated in euro	58,986	0	11 Capital and reserves	55,131	0
8 Other assets	84,559	-54			
<b>Total assets</b>	<b>800,725</b>	<b>14,034</b>	<b>Total liabilities</b>	<b>800,725</b>	<b>14,034</b>

Totals/sub-totals may not add up, due to rounding.