



EUROPEAN CENTRAL BANK

29 August 2000

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 25 August 2000

I. Items not related to monetary policy operations

In the week ending 25 August 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) decreased by EUR 0.4 billion to EUR 260.7 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) remained virtually unchanged at EUR 25.5 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 4.1 billion to EUR 353.8 billion. **Liabilities to general government** (liability item 4.1) increased by EUR 14.7 billion to EUR 61.9 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) increased by EUR 2.7 billion to EUR 216.4 billion. On Wednesday, 23 August 2000 a **main refinancing operation** of EUR 111 billion matured and a new one of EUR 113 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) stood at EUR 0.6 billion (compared with an insignificant amount in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was minimal (compared with EUR 0.1 billion in the preceding week).

III. Current accounts of the euro area financial sector

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) decreased by EUR 9.5 billion to EUR 106.5 billion.

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Consolidated weekly financial statement of the Eurosystem as at 25 August 2000

(EUR millions)

Assets	Balance as at 25 August 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 25 August 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	120,911	0	1 Banknotes in circulation	353,848	-4,113
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	26,293	-1	2.1 Current accounts (covering the minimum reserve system)	106,487	-9,496
2.2 Balances with banks and security investments, external loans and other external assets	237,391	-669	2.2 Deposit facility	29	-93
	263,684	-670	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	15,254	188	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	2	2
4.1 Balances with banks, security investments and loans	4,214	-228	3 Debt certificates issued	6,265	0
4.2 Claims arising from the credit facility under ERM II	0	0	4 Liabilities to other euro area residents denominated in euro		
	4,214	-228	4.1 General government	61,916	14,693
5 Lending to financial sector counterparties of the euro area denominated in euro			4.2 Other liabilities	3,548	82
5.1 Main refinancing operations	166,999	1,997	5 Liabilities to non-euro area residents denominated in euro	8,120	571
5.2 Longer-term refinancing operations	54,911	0	6 Liabilities to euro area residents denominated in foreign currency	800	0
5.3 Fine-tuning reverse operations	0	0	7 Liabilities to non-euro area residents denominated in foreign currency		
5.4 Structural reverse operations	0	0	7.1 Deposits, balances and other liabilities	10,727	-94
5.5 Marginal lending facility	614	609	7.2 Liabilities arising from the credit facility under ERM II	0	0
5.6 Credits related to margin calls	45	-20		10,727	-94
5.7 Other claims	146	-2	8 Counterpart of special drawing rights allocated by the IMF	6,691	0
	222,715	2,584	9 Other liabilities	62,506	1,126
6 Securities of euro area residents denominated in euro	25,474	-65	10 Revaluation accounts	120,895	0
7 General government debt denominated in euro	58,986	0	11 Capital and reserves	55,134	1
8 Other assets	85,730	870			
Total assets	796,968	2,679	Total liabilities	796,968	2,679

Totals/sub-totals may not add up, due to rounding.