



EUROPEAN CENTRAL BANK

7 November 2000

## PRESS RELEASE

# CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 3 November 2000

### I. Items not related to monetary policy operations

In the week ending 3 November 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) decreased by EUR 0.4 billion to EUR 276.5 billion. The settlement date of the intervention sales by the ECB, which took place on 3 November 2000, falls outside this week's statement.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) increased by EUR 0.1 billion to EUR 25.9 billion. **Banknotes in circulation** (liability item 1) increased by EUR 3.6 billion to EUR 355.7 billion. **Liabilities to general government** (liability item 4.1) increased by EUR 1.7 billion to EUR 47.4 billion.

### II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) decreased by EUR 2.3 billion to EUR 221.6 billion. On Wednesday, 1 November 2000 a **main refinancing operation** of EUR 93 billion matured and a new one of EUR 90 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil, as it was in the preceding week, while recourse to the **deposit facility** (liability item 2.2) was EUR 0.1 billion, which was also approximately the same as in the preceding week.

### **III. Current accounts of the euro area financial sector**

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) decreased by EUR 5.5 billion to EUR 116.2 billion.

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## Consolidated weekly financial statement of the Eurosystem as at 3 November 2000

(EUR millions)

Assets	Balance as at 3 November 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 3 November 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	124,947	0	1 Banknotes in circulation	355,687	3,579
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	27,009	-229	2.1 Current accounts (covering the minimum reserve system)	116,209	-5,478
2.2 Balances with banks and security investments, external loans and other external assets	254,101	-1,054	2.2 Deposit facility	54	-7
	<b>281,110</b>	<b>-1,283</b>	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	15,515	1,296	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	0	0
4.1 Balances with banks, security investments and loans	3,553	-98	3 Debt certificates issued	3,784	-790
4.2 Claims arising from the credit facility under ERM II	0	0	4 Liabilities to other euro area residents denominated in euro		
	<b>3,553</b>	<b>-98</b>	4.1 General government	47,441	1,743
5 Lending to financial sector counterparties of the euro area denominated in euro			4.2 Other liabilities	3,672	-50
5.1 Main refinancing operations	180,003	-2,995		<b>51,113</b>	<b>1,693</b>
5.2 Longer-term refinancing operations	45,001	0	5 Liabilities to non-euro area residents denominated in euro	9,501	210
5.3 Fine-tuning reverse operations	0	0	6 Liabilities to euro area residents denominated in foreign currency	864	-2
5.4 Structural reverse operations	0	0	7 Liabilities to non-euro area residents denominated in foreign currency		
5.5 Marginal lending facility	15	8	7.1 Deposits, balances and other liabilities	12,216	378
5.6 Credits related to margin calls	44	-4	7.2 Liabilities arising from the credit facility under ERM II	0	0
5.7 Other claims	367	-88		<b>12,216</b>	<b>378</b>
	<b>225,430</b>	<b>-3,079</b>	8 Counterpart of special drawing rights allocated by the IMF	7,077	0
6 Securities of euro area residents denominated in euro	25,869	43	9 Other liabilities	65,481	-389
7 General government debt denominated in euro	58,762	-105	10 Revaluation accounts	144,152	0
8 Other assets	86,095	2,421	11 Capital and reserves	55,143	1
<b>Total assets</b>	<b>821,281</b>	<b>-805</b>	<b>Total liabilities</b>	<b>821,281</b>	<b>-805</b>

Totals/sub-totals may not add up, due to rounding.