



EUROPEAN CENTRAL BANK

21 November 2000

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 17 November 2000

I. Items not related to monetary policy operations

In the week ending 17 November 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) decreased by EUR 1.2 billion to EUR 270.7 billion, reflecting the intervention of the ECB on 9 November 2000, a swap transaction with the Bank of Japan, and routine customer and portfolio transactions conducted by the national central banks.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) decreased by EUR 0.1 billion to EUR 25.9 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 2.2 billion to EUR 351.9 billion. **Liabilities to general government** (liability item 4.1) increased by EUR 2.1 billion to EUR 52.2 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) of EUR 226.6 billion remained unchanged compared

with the previous week. On Wednesday, 15 November 2000 a **main refinancing operation** of EUR 90 billion matured and a new one of EUR 90 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.2 billion (compared with virtually nil in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.1 billion (compared with EUR 0.1 billion in the preceding week).

III. Current accounts of the euro area financial sector

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) decreased by EUR 3.3 billion to EUR 111.4 billion.

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Consolidated weekly financial statement of the Eurosystem as at 17 November 2000

(EUR millions)

Assets	Balance as at 17 November 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 17 November 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	124,947	0	1 Banknotes in circulation	351,946	-2,181
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	26,919	-3	2.1 Current accounts (covering the minimum reserve system)	111,366	-3,340
2.2 Balances with banks and security investments, external loans and other external assets	245,661	-3,837	2.2 Deposit facility	128	44
	272,580	-3,840	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	16,032	609	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	0	0
4.1 Balances with banks, security investments and loans	3,535	17		111,494	-3,296
4.2 Claims arising from the credit facility under ERM II	0	0	3 Debt certificates issued	3,784	0
	3,535	17	4 Liabilities to other euro area residents denominated in euro		
5 Lending to financial sector counterparties of the euro area denominated in euro			4.1 General government	52,222	2,099
5.1 Main refinancing operations	185,000	0	4.2 Other liabilities	4,262	128
5.2 Longer-term refinancing operations	45,001	0		56,484	2,227
5.3 Fine-tuning reverse operations	0	0	5 Liabilities to non-euro area residents denominated in euro	10,870	982
5.4 Structural reverse operations	0	0	6 Liabilities to euro area residents denominated in foreign currency	865	1
5.5 Marginal lending facility	186	168	7 Liabilities to non-euro area residents denominated in foreign currency		
5.6 Credits related to margin calls	17	-17	7.1 Deposits, balances and other liabilities	9,998	-1,990
5.7 Other claims	263	-102	7.2 Liabilities arising from the credit facility under ERM II	0	0
	230,467	49		9,998	-1,990
6 Securities of euro area residents denominated in euro	25,941	-128	8 Counterpart of special drawing rights allocated by the IMF	7,077	0
7 General government debt denominated in euro	58,762	0	9 Other liabilities	67,139	1,293
8 Other assets	86,692	331	10 Revaluation accounts	144,152	0
			11 Capital and reserves	55,147	2
Total assets	818,956	-2,962	Total liabilities	818,956	-2,962

Totals/sub-totals may not add up, due to rounding.