

COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS  
OF THE MEMBER STATES  
OF THE EUROPEAN ECONOMIC COMMUNITY

Confidential

Draft

178th MEETING

BASLE, TUESDAY 12th JULY 1983 at 10 a.m.

---

Agenda

- I. Approval of the minutes of the 177th meeting.
- II. Exchange of views on the operation of intra-Community concertation and on monetary developments in EEC countries:
  - Presentation by Mr. Dalgaard of the report on developments on the foreign exchange markets of the countries participating in the concertation procedure during June and the first few days of July 1983;
  - Adoption of the Committee's report to the EEC Ministers of Finance;
  - Monthly Statistical Series(1).
- III. Examination of certain aspects of the working of the EMS based on:
  - the oral report of the President of the Committee of Alternates;
  - Reports(2) Nos. 49 and 50 of the group of experts under the Chairmanship of Mr. Dalgaard.
- IV. Exchange of views on recent developments in public finance and policy implications(3).
- V. Other matters falling within the competence of the Committee.
- VI. Date and place of next meeting.

- 
- 1) As usual, the Monthly Statistical Series will be ready on your arrival in Basle.
  - 2) These two reports were circulated on 29th June 1983.
  - 3) This exchange of views will be based on a note and statistics, dated 28th June 1983, prepared by the group of experts under the Chairmanship of M. Raymond as a follow-up to its two special reports on public finance dated October 1981 and June 1982.