



EUROPEAN CENTRAL BANK

EUROSYSTEM

ECB-PUBLIC

Mario DRAGHI

President

Mr Sven Giegold
Member of the European Parliament
European Parliament
60, rue Wiertz
B-1047 Brussels

Frankfurt, 20 May 2016

L/MD/16/234

Re: Your letter (QZ-034)

Honourable Member of the European Parliament, dear Mr Giegold,

Thank you for your letter, which was passed on to me by Mr Roberto Gualtieri, Chairman of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 5 April 2016.

Regarding your question on the European Central Bank's intention to disclose the comments received in the context of the informal consultation on the draft AnaCredit Regulation published on 4 December 2015, the general public indeed had the opportunity to submit observations until the end of January 2016. The ECB received several relevant comments, some of which have been published by the industry associations that submitted them. The European System of Central Banks (ESCB) has assessed all the observations received and taken them into account in the updated version of the Regulation. I am pleased to confirm that the ECB has published, together with the approved Regulation, a feedback statement¹ describing how the comments received were reflected in the revised text and in other follow-up actions taken, for example, the preparation of a manual on AnaCredit reporting.

Regarding your question on the disclosure of the outcome of the merits and costs procedure on AnaCredit, the feedback statement² also refers to this important aspect.

¹ See http://www.ecb.europa.eu/stats/money/aggregates/anacredit/shared/pdf/feedback_statement_201605.en.pdf

² See Section 3, "Analysis of costs and benefits".

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I would also like to point out in this context that the ECB's Governing Council has initiated a review of the transparency in the procedure for developing ECB regulations in the field of statistics.

Yours sincerely,

[signed]

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