



EUROPEAN CENTRAL BANK

EUROSYSTEM

**ECB-PUBLIC**

*COURTESY TRANSLATION*

Christine LAGARDE  
President

Mr Engin Eroglu  
Member of the European Parliament  
European Parliament  
60, rue Wiertz  
B-1047 Brussels

Frankfurt am Main, 8 May 2020

L/CL/20/123

**Re: Your letter (QZ-021)**

Honourable Member of the European Parliament, dear Mr Eroglu,

Thank you for your letter, which was passed on to me by Ms Irene Tinagli, Chair of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 27 March 2020.

In your letter, you request information about the frequency of the Eurosystem's Household Finance and Consumption Survey (which compares, among other things, the financial circumstances of citizens in all euro area countries) and the latest results for that survey.

The ECB published the results of the first and second rounds of that survey in April 2013 and December 2016, respectively, and the results of the third survey round (which was mainly conducted in 2017) were published on 26 March 2020. All results can be found on the ECB's website in the section on the Household Finance and Consumption Network.<sup>1</sup>

The survey is, in principle, conducted every three years, with the results of the next survey round due to be published at the end of 2022. In some countries, the fieldwork for that fourth round started at the beginning of this year. However, owing to the COVID-19 outbreak and the fact that the survey is conducted mainly via personal interviews, all of that fieldwork has stopped for the time being, and fieldwork in the remaining countries (which was due to start in March or April of this year) has been postponed. Consequently, publication of the results of the 2020 survey round will most likely be delayed.

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<sup>1</sup> See [https://www.ecb.europa.eu/pub/economic-research/research-networks/html/researcher\\_hfcn.en.html](https://www.ecb.europa.eu/pub/economic-research/research-networks/html/researcher_hfcn.en.html)

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Yours sincerely,

[signed]

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