

The President

Brussels, 30 November 1988

5208

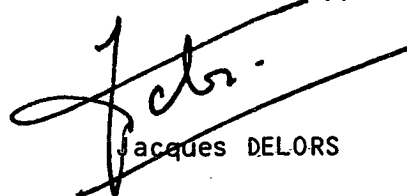
Dear Colleague,

The next meeting of our Committee will take place in Basle on 13 December 1988. It will begin directly after the completion of the business of the Committee of EC Governors, at 11.00. It will then recommence after lunch and continue until 18.00.

As agreed at our meeting in Luxembourg in October, a draft "skeleton" of the report has been drafted by our Rapporteurs and been sent to you directly from Basle. I have given a free hand to the Rapporteurs for preparing the draft within the guidelines laid down by the Committee. This inevitably means that the draft covers several important areas which have not yet been discussed by the Committee and that the material presented in these sections is very tentative. The draft skeleton should be seen as a discussion paper, rather than an initial expression of the Committee's views; and indeed in a number of areas it poses questions or leaves blanks.

I suggest that our discussion of 13 December concentrates on part II of the "skeleton"; but if we have time it would also be useful to have a brief exchange of views on part III.

Yours sincerely,


Jacques DELORS

Dr G.D. BAER
Assistant Manager
Monetary and Economic Department
Bank for International Settlements
BP 2258
CH-4200 BASLE