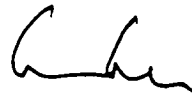


11th July 1989

Dear Joly,

These are most of the papers in their final version; the two Lamfalussy papers which are still missing will definitely be ready on Thursday and two other papers not included in this batch, which have been submitted by M. Delors (Economic and monetary union and relaunching the construction of Europe) and the Commission (Regional implications of economic and monetary integration), will have to be finalised in Brussels. As agreed, there will also be two papers appearing under the Rapporteurs' name (The Werner Report Revisited and a note on the ECU) which will be ready on Thursday as well. When sending these papers to you I will also include a table of contents of the Collection of papers, as well as the introductory note (in the form agreed between us in early May).

Best regards,



Gunter D. Baer