

NTW-CG SECRETARIAT NTW-CGSecretariat@ecb.europa.eu

16 September 2024

9TH MEETING

New Technologies for Wholesale settlement Contact Group (NTW-CG)

25 September 2024 (09:30 - 16:30 CEST)

Room MB C2.02 at the ECB Main Building,

Sonnemannstraße 20, 60314 Frankfurt am Main

AGENDA

Networking and refreshments 9:30-10:00

Please arrive earlier for completing the security check and for using networking possibilities

Opening remarks by the Chairperson

The Chairperson welcomes the NTW-CG members to the 9th NTW-CG meeting and asks for the adoption of the agenda. New members are invited to introduce themselves, the ECB will recall changes to the organisational setup of the Contact Group.

Section A: Execution phase of the Eurosystem's exploratory work

Next steps on new technologies for wholesale central bank money settlement

Issue for discussion among:	Time estimated:
NTW-CG members	180 min

Background:

As a follow-up of previous discussions held with the members in the 8th meeting of the NTW-CG in June 2024, the ECB prepared a questionnaire to collect feedback from financial market stakeholders – the members of the NTW-CG and the participants to exploratory work – to better understand the market needs and to structure further discussions on possible useful steps on new technologies for wholesale central bank money settlement. The ECB will give an overview of the feedback received.

Members will be invited to:

• Take note of the overview of the feedback received and discuss noteworthy points.

Background documentation:

• Presentation on feedback of the questionnaire on next steps on new technologies for wholesale central bank money settlement

Lunch and networking (60 min.)

Section B: Eurosystem's exploratory work put in perspective

2. Data on participation to the Eurosystem exploratory work

Issue presented by:	Time estimated:
ECB	45 min.
Background:	

As follow up to the request made by some CG members during the 8th meeting of the NTW-CG in June 2024, the ECB have prepared more detailed information on the ongoing activities and involved

stakeholders in the Eurosystem exploratory work.

Members will be invited to:

- Raise questions, if any
- Discuss the findings presented

Background documentation:

• Presentation on the ongoing activities and involved stakeholders in the Eurosystem exploratory work (document will be available only shortly before the meeting).

Section C: Topics of interest by market participants related to new technologies for settlement of wholesale financial transactions in central bank money

3. Republic of Slovenia issuance of digital bond during the exploratory work

Issue presented by:	Time estimated:
Republic of Slovenia representatives	45 min.

Background:

On 25 July 2024, the Republic of Slovenia issued its inaugural digital bond. The transaction is the first such transaction of an EU sovereign, and one of the first sovereigns worldwide. Republic of Slovenia representatives will present the motivations and implications for a sovereign issuer to explore new technologies, as well as share some findings from the experience made.

Members will be invited to:

• Raise questions, if any

Background documentation:

• Presentation on the digital bond issuance and the implication of new technologies for sovereign issuers

Section D: Wrapping up the meeting

4. AOB, closing remarks and upcoming meetings

Members are invited to raise any other business items or questions under this agenda item and will be informed about the next meeting on 26 November 2024. To close the meeting, the Chairperson will raise concluding remarks.

Networking and refreshments after closing remarks (30 min.)