

ISO 20022 MR2026 and HVPS+ UG2026 change requests

T2-CG MEETING #11

22 OCTOBER 2025

BACKGROUND

- The second step of the ISO 20022 Unfreeze Strategy of TARGET Services, approved in June 2024, foresees a real-time upgrade of T2 messages from ISO MR2024 to ISO MR2026 in T2 R.2026.NOV.
- For the interim migration to ISO MR2025, T2 CR-147 detailed reassessment was approved by the T2-WG on 31 July 2025 and 4CB implementation work started immediately afterwards.
- T2 exception continues to apply for RTGS core payment messages pacs.002/004/008/009/010 and camt.029/056 until their migration by HVPS+ to ISO MR2025 in 2027. Meanwhile, RTGS messages (based on ISO MR2019) will be aligned with HVPS+ UG2026 in view of T2 R.2026.NOV.
- The aim of this presentation is to provide in view of T2 R.2026.NOV:
 - an overview of ISO MR 2026 scope and planning for T2 CR-170 “Upgrade of T2 messages to ISO MR 2026”
 - a planning for T2 CR-156 “HVPS Plus UG2026 maintenance on T2 RTGS messages”

HIGH-LEVEL IMPACT ANALYSIS

ISO MR 2026

ISO 2022 ID	CR Description	Impacted base messages used by T2	Description of impact on T2 messages	Inclusion in draft T2-0170-SYS CR on ISO MR2026
ISO 2022 CR-1481	Regulatory Reporting- enhancement with External code list and Credit/Debit indicator	pacs.008	- Externalise Details >Type to a choice of Code or Proprietary, as a required element. - Change the Debit Credit Reporting Indicator to a required element. - Add a rule to ensure, at minimum, either Details>Code or Details>Information is provided.	No: message in scope of T2 exception
ISO 2022 CR-1509	Addition of pacs.004 Return identification to camt messages	camt.053, camt.054	New element will be pruned unless user requirement is raised	No
ISO 2022 CR-1510	Change of scope of pacs.002 (editorial only)	pacs.002	Editorial change in base message	No No impact on UG; editorial
ISO 2022 CR-1494	Changes to the 'Organisation' element, from mandatory to optional.	acmt.015	In the acmt.015 CRDM usage guideline, the field should continue to be mandatory because the BIC of the owner of the account is a needed information for the processing of the update request for all TARGET Services	Yes The impact will be managed via T2S-0859-SYS
ISO 2022 CR-1405	Add UTI in camt messages (related to ISO CR-1408)	camt.053, camt.054, camt.029, camt.056, pacs.002, (pacs.004, pacs.008,) pacs.009	New element will be pruned unless user requirement is raised	No (Note: pacs.004 and pacs.008 are in scope of T2 exception)
ISO 2022 CR-1465	Add 'Regulatory Reporting' element to pacs.009	pacs.009	New regulatory reporting fields to the pacs.009 will be pruned unless user requirement is raised	No
ISO 2022 CR-1365	Remove references to decommissioned messages (editorial only)	camt.029, camt.056	Editorial change in base message	No No impact on UG; editorial
ISO 2022 CR-1493	Correct the 'OriginalMessageNameIdentification' element description	camt.029, camt.056, pacs.002, (pacs.004)	Editorial change in base message	No No impact on UG; editorial (Note: pacs.004 in T2 exception)

The above high-level impact analysis was conducted based on the **final ISO 2022 Payments MCR published on 1 October 2025**.

In addition, ISO RA proposed an amendment in rule InstructionForCreditorAgentRule: the formal rule has been/will be updated to correctly implement the rule. This update will apply to all messages under maintenance 2025/2026.

DETAILED ASSESSMENT PLANNING FOR FAST-TRACK T2 CR-170 ON ISO MR 2026

Activities / Milestones	From - To*
Delivery of T2 ISO MR 2026 Change Request - based on draft Payments MCR documentation	17.09.2025
Review by technical groups (T2-WG)	18.09.2025 – 03.10.2025
Start of DA	13.10.2025
Delivery of DA to ECB	19.12.2025
Approval of DA	16.01.2026

Comments from technical groups on the detailed assessment must be received by 16 January 2026 in order to be considered in the Re-DA.

Due to the unavailability of new draft ISO base message versions before mid-December 2025, no tracking table listing detailed changes in T2 messages can be provided with the first detailed assessment.

DETAILED RE-ASSESSMENT **target** | T2S PLANNING FOR FAST-TRACK T2 CR-170 ON ISO MR 2026

Activities / Milestones	From - To*
Start of Re-DA	21.01.2026
Delivery of Re-DA to ECB	25.02.2026
Delivery of usage guidelines (non-binding XSDs related to ISO MR 2026)	25.03.2026
Check implementation against final ISO version	May 2026

The above Re-DA planning considers following risk mitigation measures to support the real-time upgrade of T2 messages to ISO MR 2026 in T2 R2026.NOV:

- i. skip Steering Level approval of Re-DA, i.e. CR implementation work will start immediately after a one-week review of Re-DA at technical group level (T2-WG)
- ii. provision of MyStandards compare files needed to perform the re-DA with the Re-DA delivery (instead of the usual tracking table), allowing for
 - Re-DA duration shortened by 1 week;
 - earlier provision of non-binding UGs/XSDs 4 weeks after Re-DA delivery end March 2026, which raises a new risk of more updates to non-binding UGs becoming necessary until provision of binding XSDs due to absence of 4CB testing at provision date.

DETAILED ASSESSMENT PLANNING FOR FAST-TRACK T2 CR-156 ON HVPS+ UG2026

Activities / Milestones	From - To*
Start of DA	13.10.2025
Delivery of DA to ECB	19.12.2025
Steering Level Approval of DA	16.01.2026
Check implementation against final HVPSPPlus version	February 2026
Delivery of usage guidelines (non-binding XSDs related to HVPSPPlus UG2026)	25.03.2026 (TBC)

Note: the draft HVPSPPlus UG2026 publication is planned in the third week of December 2025. Thus, detailed message changes described in T2 CR-156 may need to be updated after the approval of the detailed assessment (similar approach as for previous T2 CR-146).

WAY FORWARD

- **The T2-CG is invited to:**
 - take note of the ISO MR2026 scope, the planning for T2 CR-170 “Upgrade of T2 messages to ISO MR 2026” and the planning for T2 CR-156 “HVPS Plus UG2026 maintenance on T2 RTGS messages” in view of T2 R.2026.NOV
 - take note that more updates of non-binding UGs/XSDs for T2 R2026.NOV may be delivered between March 2026 and end July 2026.