

|                             |  |
|-----------------------------|--|
| Institution name            | Všeobecná úverová banka,a.s. Bratislava,Slovakia     |
| Deliverable Name            | TARGET Instant Payments Settlement User Requirements |
| Version No.                 | 0.1  |
| Document sent for review on | 9 January 2017                                       |
| Feedback by                 | 24 February 2017                                     |

[Please provide the name of your institution]

**How to use this document:**

- 1 - Please fill in your Institution name
- 2 - Select a Section for your comment
- 3 - Select a requirement ID for the ID (if any)
- 4 - Write your comment

| No | Commented by                                     | Page | Section  | Requirement ID  | Name  | Comment  |
|----|--|------|--|---|---|--|
|    |  |      | <i>[Please provide a Section by the use of the 'drop-down' list]</i> | <i>[Please provide a requirement ID by the use of the 'drop-down' list]</i> |   | <i>[Please provide your input]</i>   |
| 1  | Všeobecná úverová banka,a.s. Bratislava,Slovakia | 7    | 2.4 MANAGEMENT OF ACCOUNTS AND REFERENCE DATA                        | General   | General Comment   | in chapter 2.4 is mentioned that TIPS service shall maintain other reference data like currency codes and country codes required for the settlement of instant payments - will TIPS service check other data, e.g. if the country is/is not EU member country?   |
| 2  | Všeobecná úverová banka,a.s. Bratislava,Slovakia | 8    | 3.1 OVERVIEW   | General   | General Comment   | In chapter 3.1. in step 6 there is mentioned that "TIPS validates the Beneficiary Participant reply message and either settles the amount or rejects the transaction. A possible validation error is, e.g. a timeout, measured with respect to the timestamp contained in the original payment transaction (according to the SCT Inst scheme this timeout will be set to 20 seconds from the Originator Participant time stamp). In case the message does not pass validation or the Beneficiary Participant or Instructing Party rejects the payment the transaction will be rejected and the Originator Participant or Instructing Party informed. Are these 20 seconds the same 20 seconds as for step 2? |
| 3  | Všeobecná úverová banka,a.s. Bratislava,Slovakia | 8    | 3.1 OVERVIEW   | General   | General Comment   | Regarding Recall - response to recall request shall be 10 business days after recall request receipt (this period is not controlled by TIPS) - in the document should be used Target2 days   |
| 4  | Všeobecná úverová banka,a.s. Bratislava,Slovakia | 8    | 3.1 OVERVIEW   | General   | General Comment   | in step 6 is mentioned 20 seconds, in section 10.7 is target 10 seconds – does it mean that initial setup will be 20 seconds?  |
| 5  | Všeobecná úverová banka,a.s. Bratislava,Slovakia | 18   | 3.2 PAYMENT PROCESSING   | TIPS.UR.03.210  | Beneficiary Participant reply timeout                                   | TIPS.UR.03.210 - it is not clear that also business validations in TIPS have to be executed within 20 seconds and reply from Beneficiary Participant has to be within 20 seconds, but in both cases 20 seconds starts from timestamp mentioned in field AT-50 DS-02. Has the reply not be within 40 seconds?   |
| 6  | Všeobecná úverová banka,a.s. Bratislava,Slovakia | 31   | 3.3 RECALLS  | TIPS.UR.03.750  | Creation of new payment transaction due to positive recall answer       | TIPS.UR.03.750 - if the recall fee is applied and returned amount will be decreased by this fee, will be the reversal amount in TIPS account in this decreased amount?   |
| 7  | Všeobecná úverová banka,a.s. Bratislava,Slovakia | 32   | 3.3 RECALLS  | TIPS.UR.03.810  | Rejection message in case of unsuccessful recall settlement             | TIPS.UR.03.810 Rejection of recall is final or can the recall be sent after doing correction of the message?   |
| 8  | Všeobecná úverová banka,a.s. Bratislava,Slovakia | 33   | 3.4 INVESTIGATIONS   | TIPS.UR.03.910  | Investigation answer  | TIPS.UR.03.910 - wha does it mean A2A ?  |
| 9  | Všeobecná úverová banka,a.s. Bratislava,Slovakia | 39   | 4.2 LIQUIDITY TRANSFERS  | TIPS.UR.04.050  | Rejection of outbound liquidity transfers during the RTGS closing hours | TIPS.UR.04.050 - Would it not be better not to reject but keepit and then after opening to send to RTGS?   |
| 10 | Všeobecná úverová banka,a.s. Bratislava,Slovakia | 15   | 3.2 PAYMENT PROCESSING   | TIPS.UR.03.090  | Detection of duplicate payment transactions                             | TIPS.R.03.090, TIPS.UR.03.120 – does it mean that if the participant want for any reason send rejected payments once again (e.g. temporary insufficient funds on TIPS account), because of detection of duplicate payment transactions can he do it after 2 minutes accompanied by update of the time in message?  |
| 11 | Všeobecná úverová banka,a.s. Bratislava,Slovakia | 25   | 3.2 PAYMENT PROCESSING   | TIPS.UR.03.450  | Confirmation message in case of successful settlement                   | booked, but after receipt of confirmation message fromTIPS only?<br>The same process in otgoing payments - reservation of funds on clients debit account and execute debit on  |
| 12 | Všeobecná úverová banka,a.s. Bratislava,Slovakia | 76   | 8.3 A2A MESSAGES   | TIPS.UR.08.140  | Beneficiary Participant Reply message                                   | TIPS.UR.08.140 – there is not mentioned message type used in this case   |
| 13 | Všeobecná úverová banka,a.s. Bratislava,Slovakia | 78   | 8.3 A2A MESSAGES   | TIPS.UR.08.200  | Recall Answer Rejection message   | TIPS.UR.08.200 – there is not mentioned message type used in this case   |
| 14 | Všeobecná úverová banka,a.s. Bratislava,Slovakia | 83   | 9.2 LIST OF PARTICIPANTS   | General   | General Comment   | 9.2 – This list shall be updated and provided to the Participants and Instructing Parties once a week - does it mean that it is not possible to add, delete or edit any participant in the list during in any day?   |