

General Information (Origin of Request)		
<input type="checkbox"/> User Requirements (URD) <input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS)		
Request raised by: 4CB	Institute: 4CB	Date raised: 14/05/2014
Request title: Alignment of the GFS with the current Design of T2S		Request ref. no: T2S_0457_SYS
Request type: Common		Urgency: Normal
1. Legal/business importance parameter: Low	2. Market implementation efforts parameter: Low	
3. Operational/Technical risk parameter: Low	4. Financial impact parameter: No cost impact	
Requestor Category: 4CB	Status: Authorised at Steering Level	

Reason for change and expected benefits/business motivation:

Update of the GFS requested in order to take into account all the changes integrated since v4.0 produced in May 2010 and to align the functional document with the current Design of T2S platform.

Description of requested change:

3 categories of changes have to be integrated in the GFS document:

- **Category 1:** Changes coming from all the approved Change Requests since May 2010
- **Category 2:** Other Changes for alignment with the current design of T2S.
- **Category 3:** Changes coming from the written procedure on the GFS v4.0 in 2010 + other editorial changes not covered by an existing CR belonging to category 1

The current Change Request aims at describing the impacts of the 3 different categories of changes in the GFS

Submitted annexes / related documents:

High level description of Impact:

- **Changes of category 1:** Changes coming from all the approved Change Requests since May 2010

Change ID	Reason for change	Impacted Section of GFS	Page	Short description of the impact on drafting
1.1	CR225 Configuration of restriction types for national legal and regulatory requirements and practices	whole document	n/a	The term 'market-specific restriction types' must be replaced in GFS by 'restriction types'. This change must also be applied to the data model.

Change ID	Reason for change	Impacted Section of GFS	Page	Short description of the impact on drafting
1.2	CR305 - Securities account and T2S Dedicated Cash account to be defined by CSDs and NCBs	whole document	n/a	Use of business identifiers for DCAs and SACs instead of internal identifier
1.3	CR290 - Mandatory bundling of messages into files during night-time period	2.1.1.2 Schedule and calendar	18	Update of the Reporting section of the Night-time settlement period to mention the sending of files for settlement related messages and messages for other messages
1.4	CR426 - Securities Valuation Bulk Process	2.2 Overall high level diagram	34	Update of the diagram by introduction of flat files.
1.5	CR426 - Securities Valuation Bulk Process CR459- Securities Valuation Bulk Process for Payment Banks	2.3.1 interface 2.3.1.1 Communication Module	35 - 36	<p>Introduction of the flat files as follows:</p> <p>Page 35: <i>T2S supports the connectivity of T2S Actors as follows:</i></p> <ul style="list-style-type: none"> <i>T2S communication is available by using messages or files containing messages in Application-to-Application mode (A2A) that allows direct communication between software applications via XML messages, as well as through online-screen based activities in User-to-Application mode (U2A) for activities performed by T2S System Users. Flat files are used, as mandatory type of communication, for Securities Valuations only.</i> <p>Page 36: <i>The main purpose of the Communication Module is to ensure secure and reliable communication between the T2S platform and T2S Actors. T2S System Users can use Application-to-Application (A2A) and User-to-Application (U2A) communication channels to access the T2S platform. The Outbound Processing Module for Application-to-Application mode provides a single set of standard messages to facilitate communication with multiple external RTGS systems and with multiple external collateral management systems. For CB Securities Valuation communication only, communication is mandatorily handled via flat files.</i></p>
1.6	CR290 - Mandatory bundling of messages into files during night-time period	2.3.1.2 Inbound Processing Module	36	<p>Modification of the text as follows:</p> <p><i>The Inbound Processing Module allows the initiation of resending of messages or files. This functionality can be used in contingency situations if the messages or files have been lost during the communication or due to technical problems on the receiver side.</i></p>

Change ID	Reason for change	Impacted Section of GFS	Page	Short description of the impact on drafting
1.7	CR290 - Mandatory bundling of messages into files during night-time period	2.3.1.3 Outbound Processing Module	36	Modification of the text as follows: <i>It generates the relevant messages in the necessary format and sends these messages (if relevant bundled into files) via the Communication Module to the T2S System Users in U2A mode or to the Party Technical Address in A2A mode according to the specific message subscription preferences.</i>
1.8	CR426 - Securities Valuation Bulk Process	3.2.1 Interface – General Introduction	50	Modification of the text as follows: <i>T2S supports access via two communication modes:</i> <ul style="list-style-type: none"> <i>The application-to-application mode (A2A), allowing direct communication between software applications via XML messages and for the specific non-standard case of securities valuation via flat files;</i>
1.9	CR288 - Technical acknowledgements at infrastructure level	3.2.1 Interface – General Introduction	51	Update of the Interface A2A overall diagram: The flow "A2A Acknowledgement on receipt" and its processing have to be dropped.
1.10	CR290 - Mandatory bundling of messages into files during night-time period	3.2.2 Dynamic data managed by the domain	54	Update of the data model and its respective description in order to include the data concerning outbound processing for files.
1.11	CR335 - System users and certificates	3.2.2 Dynamic data managed by the domain	53	Inclusion of the Certificate DN which was used to send the communication into the "Inbound Communication" class.
1.12	CR288 - Technical acknowledgements at infrastructure level	3.2.2 Dynamic data managed by the domain	54 - 61	Removal of the status "Acknowledgement Status Party" including status values from the classes "Outbound Communication" and "Outbound Communication Status History".
1.13	CR329 - Compression, Sequencing and handling of messages exceeding the maximum volume of 32 MB	3.2.3.1 Communication Module – Description	62	Introduction of compression handling.
1.14	CR419 - Removal of dedicated link from the URD	3.2.3.1 Communication Module – Description	62	Modification of the text as follows: <i>The T2S Communication Module supports several connectivity options {T2S.12.010}, including dedicated lines {T2S.12.290}.</i>

Change ID	Reason for change	Impacted Section of GFS	Page	Short description of the impact on drafting
1.15	CR426 - Securities Valuation Bulk Process	3.2.3.1 Communication Module – Description	62	Modification of the text as follows: <i>The module also supports communication between T2S and external RTGS systems, and T2S and external collateral management systems. The domain deploys a single set of standard messages to provide the interfacing with multiple external RTGS systems {T2S.12.340}. T2S supports interfacing with external collateral management system to receive securities prices for collateral valuation and to exchange transactional data for auto-collateralisation operations {T2S.12.350}, using a single set of standard messages {T2S.12.360} and for the specific case of securities valuation via flat files.</i>
1.16	CR288 - Technical acknowledgements at infrastructure level	3.2.3.2 Communication Module - Diagram	63	Update of the diagram for reflecting handling described in URD 13.087 and 13.088. The flow "A2A Acknowledgement on receipt" and its processing have to be dropped accordingly.
1.17	CR335 - System users and certificates	3.2.3.2 Communication Module - Diagram	63	Update of the diagram for including the Certificate DN into the User data store.
1.125	CR290 - Mandatory bundling of messages into files during night-time period	3.2.3.2. Diagram of the module	63	Modification of diagram in order to reflect change from outbound messages to outbound communication for processing of outbound files.
1.18	CR329 - Compression, Sequencing and handling of messages exceeding the maximum volume of 32 MB	3.2.3.3 Communication Module – Description of the functions	65 - 67	Update of the descriptions of the functions "2 – Check Sender Authentication and Decryption A2A" and "7 - Assign Certificate and Encryption A2A" in order to describe the compressing/decompressing of the communication.
1.19	CR335 - System users and certificates	3.2.3.3 Communication Module – Description of the functions	65	Update of the description of the function "2 – Check Sender Authentication and Decryption A2A" in order to include the Certificate DN related check.
1.20	CR288 - Technical acknowledgements at infrastructure level	3.2.3.3 Communication Module – Description of the functions	65 - 67	The following functions have to be updated: - "1 - Receive/Log Communication A2A" - for sending a technical acknowledgement in order to confirm the acceptance of a message based on UR 13.087 - "3 – Store Communication Content A2A" for removing the "A2A Acknowledgement on receipt" flow - "8 – Transmit Communication A2A" receiving a technical acknowledgement in order to get a confirmation for the transmission of the message based on UR 13.088

Change ID	Reason for change	Impacted Section of GFS	Page	Short description of the impact on drafting
1.126	CR290 - Mandatory bundling of messages into files during night-time period	3.2.3.3. Description of the functions of the module	66,67	Modification of functions' description in order to correctly reflect change from outbound messages to outbound communication for processing of outbound files.
1.127	CR335 - System users and certificates	3.2.3.3 Communication Module – Description of the functions	68	Update of the description of the function "3 – Check Sender Authentication and Decryption U2A" in order to include the Certificate DN related check.
1.21	CR288 - Technical acknowledgements at infrastructure level	3.2.3.4 Communication Module – Description of the Input/Output	70	Update for removing the flow "A2A Acknowledgement on receipt" and for adding the "Technical Acknowledgement" flow
1.22	CR335 - System users and certificates	3.2.3.5 Communication Module – Data accessed by the module	70	Update for including the Certificate DN into the User data store.
1.23	CR290 - Mandatory bundling of messages into files during night-time period	3.2.4.1 Inbound Processing Module - Description	71	Modification of the text as follows: <i>The Inbound Processing Module allows the initiation of resending of messages or files. This functionality can be used in contingency situations if the messages or files have been lost during the communication or due to technical problems on the receiver side.</i>
1.24	CR288 - Technical acknowledgements at infrastructure level	3.2.4.2 Inbound Processing Module - Diagram	72	Update of the diagram for Application-to-Application mode (A2A): Removal of the storage for "ACK/NAK from T2S Party" in data store "Outbound Communication and related status history" for "Acknowledgement Status Party" update
1.25	CR290 - Mandatory bundling of messages into files during night-time period	3.2.4.2 Inbound Processing Module - Diagram	72 - 73	Update of the diagrams "Inbound Processing Module for Application-to-Application mode (A2A)" and "Inbound Processing Module for User-to-Application mode (U2A)" in order to correctly reflect the resending of outbound files.
1.26	CR288 - Technical acknowledgements at infrastructure level	3.2.4.3 Inbound Processing Module – Description of the functions	75-76	Update of the function "3 – A2A Message Parsing", in order to remove the "Acknowledgement Status Party" update.
1.27	CR335 - System users and certificates	3.2.4.3 Inbound Processing Module – Description of the functions	76	Update of the function "4 – Check Privilege" for explaining that the privilege check is based on the System User Reference.

Change ID	Reason for change	Impacted Section of GFS	Page	Short description of the impact on drafting
1.28	CR292 - Link securities account to DCA via A2A	3.2.4.3 Inbound Processing Module – Description of the functions	78	Amendment of messages list under paragraph 8 – Information Router
1.29	CR311 - A2A messages to create the link between a T2S securities account and a T2S Dedicated cash account	3.2.4.3 Inbound Processing Module – Description of the functions	78	Amendment of message list under paragraph 8 – Information Router
1.30	CR294 - Security CSD links same day creation and maintenance in A2A	3.2.4.3 Inbound Processing Module – Description of the functions	79	Update of the description of the function "8 – Information Router" in order to include the business case in the message list.
1.31	CR290 - Mandatory bundling of messages into files during night-time period	3.2.4.3 Inbound Processing Module – Description of the functions	80 - 81	<p>8 – Information Router The message table has to be updated for the resend request.</p> <p>9 – Check Permission – Resend Modification of the text as follows: <i>"This function receives the Inbound business data flow related to a Resend Message Communication request, which can be initiated via U2A or A2A. It validates if the T2S system user is allowed to resend the required message or file. The function also processes validations, which are specific for the approval according to the Four-Eyes Principle. Through the U2A mode a privileged T2S system user may only request a resend of messages or files T2S sent out via the A2A mode. Responses sent by T2S via the U2A mode cannot be resent in any form.</i></p> <p>...</p> <p><i>When the permission check is completed with a positive result, the function creates the Validation Result – resend flow, sends it to the Logging Outbound Business Data function in the Outbound Processing Module (U2A or A2A) and the Resend Message Communication flow is forwarded to the function Logging Outbound Business Data function in the Outbound Processing Module A2A {T2S.12.160}."</i></p>
1.32	CR290 - Mandatory bundling of messages into files during night-time period	3.2.4.4 Inbound Processing Module – Input/Output	82	In the table, row "Resend message" to be updated to "Resend Message Communication" and the respective description has to be updated in order to include outbound files.

Change ID	Reason for change	Impacted Section of GFS	Page	Short description of the impact on drafting
1.33	CR288 - Technical acknowledgements at infrastructure level	3.2.4.5 Inbound Processing Module – Data accessed	85	Update for removing the data store "Outbound Communication and related Status History" and for updating the "Acknowledgement Status Party" due to received NAK or ACK from Party.
1.34	CR290 - Mandatory bundling of messages into files during night-time period	3.2.4.5 Inbound Processing Module – Data accessed	85	Update of the table of data stores in order to include resendable files.
1.35	CR290 - Mandatory bundling of messages into files during night-time period	3.2.5.1 Outbound Processing Module - Description	86	Modification of the text as follows: <i>"The Outbound Processing Module receives the data in the internal format from the processing modules of other domains. It generates the relevant messages in the necessary format and sends these messages (if relevant bundled into files) via Communication Module to the T2S System Users in U2A or to the Party Technical Address in A2A according to the specific message subscription preferences."</i>
1.36	CR290 - Mandatory bundling of messages into files during night-time period	3.2.5.2 Outbound Processing Module - Diagram	87	Update of the diagram "Outbound Processing Module for Application-to-Application mode (A2A)" in order to include outbound files.
1.37	CR288 - Technical acknowledgements at infrastructure level	3.2.5.2 Outbound Processing Module - Diagram	87	Update of the diagram "Outbound Processing Module for Application-to-Application mode (A2A)" in order to delete the flow "A2A Acknowledgement on receipt"
1.38	CR333 - Message subscription and copy configuration	3.2.5.3 Outbound Processing Module – Description	88 - 91 - 92	Update of the following functions: – "Logging Outbound Business Data" for starting the inbound copy workflow for A2A and U2A copies – "Define Possible Recipients List A2A" for describing how an enlargement of the list of interested parties is possible in order to cover for messages subject to copies also third party receiver business cases in which a party not included in the list of interested parties shall receive copies of messages. – "Check A2A Message Subscription" for describing the availability of message subscription functionality independently of the case why the T2S Actor is recipient (Interested Party or Privileged Third Party).
1.39	CR288 - Technical acknowledgements at infrastructure level	3.2.5.3 Outbound Processing Module – Description	88 - 92 - 93	Removal of the flow "A2A Acknowledgement on receipt" in the following function's description: - "1 – Logging Outbound Business Data" - "4 – Check A2A Message Subscription" - "5 – Prepare Routing A2A".

Change ID	Reason for change	Impacted Section of GFS	Page	Short description of the impact on drafting
1.40	CR290 - Mandatory bundling of messages into files during night-time period	3.2.5.3 Outbound Processing Module – Description	88 - 94	<p>Update of the following Functions: 1 – Logging Outbound Business Data <i>"This function receives:</i> ... <i>- The Resend message communication flow; ..."</i></p> <p>5 – Prepare Routing A2A Addition of a footnote in order to mention that the list of message types includes "NightTimeSettlementRelatedMessages" as possible routing criterion.</p> <p>7 – Create A2A Outbound Communication The handling for outbound files has to be reflected in the functions description.</p>
1.41	CR291 - Enhance cash side-reporting (Statement and real time notification) and add new attribute in message subscription service.	3.2.5.3 Outbound Processing Module - Description	89	Addition of a new message from LCMM to T2S Actor in the list of messages in function "Create Business Payload A2A" for Credit Debit Notifications stemming from instructions list of flows remains unchanged as the new flow is handled via message data
1.42	CR292 - Link securities account to DCA via A2A	3.2.5.3 Outbound Processing Module - Description	90	Amendment of message list under paragraph 2 – Create Business Payload A2A
1.43	CR311 - A2A messages to create the link between a T2S securities account and a T2S Dedicated cash account	3.2.5.3 Outbound Processing Module - Description	90	Amendment of message list under paragraph 2 – Create Business Payload A2A
1.44	CR294 - Security CSD links same day creation and maintenance in A2A	3.2.5.3 Outbound Processing Module - Description	91	Update of the function "Create Business Payload A2A" in order to include the business case in the message list.
1.45	CR403 - Handling of parameter types for message subscription	3.2.5.3 Outbound Processing Module - Description	92	Addition of some messages on the list of messages NOT subject to message subscription rules: - Floor/Ceiling notifications, - Invoices and Invoice cancellations. The list of messages which are sent independent from message subscriptions, to be updated accordingly.

Change ID	Reason for change	Impacted Section of GFS	Page	Short description of the impact on drafting
1.46	CR430 - Updates of the Business Rules	3.2.5.3 Outbound Processing Module - Description	92	Addition of a message on the list of messages NOT subject to message subscription rules: - Outbound liquidity transfers. The list of messages which are sent independent from message subscriptions has to be updated accordingly.
1.47	CR293 - Inclusion of the already matched flag criteria in the message subscription	3.2.5.3 Outbound Processing Module - Description	92 - 93	Inclusion of the already matched flag criteria in the message subscription"
1.48	CR312 - Static data maintenance of rule-based models are only possible as of a future date CR322 - Consistent rule-based model	3.2.5.3 Outbound Processing Module - Description	92 - 93	Update of the function "4 – Check A2A Message Subscription" in order to reflect the positive/negative parameter set up for message subscription rules. The positive/negative parameter allows subscribing Parties to explicitly refuse to receive messages that match certain criteria. If set to negative it means that the Party/ies does not receive messages which match the rule set. Setting it to positive means that the Party/ies receive messages matching the rule set (i.e., the normal subscription behaviour). In the event of an overlap, "negative" rule sets have priority over "positive" rule sets.
1.49	CR329 - Compression, Sequencing and handling of messages exceeding the maximum volume of 32 MB	3.2.5.3 Outbound Processing Module - Description	94	"5 – Prepare Routing A2A"- When defining a routing configuration, a T2S actor can specify through the compression setting whether T2S must compress the relevant data before sending them to the recipient. In addition, a T2S actor can also define a conditional routing which relies on the size of the data to be sent. "6 – A2A Message Sequencing" Update for clarifying that sequencing will be applied only to those messages where the correct "business" order cannot be derived from the message content itself (i.e. LCMM status notifications). Other messages will not contain a sequence number.
1.50	CR288 - Technical acknowledgements at infrastructure level	3.2.5.4 Outbound Processing Module – Input/Output	97	Update in order to remove the flow "A2A Acknowledgement on receipt" from the table.
1.51	CR290 - Mandatory bundling of messages into files during night-time period	3.2.5.4 Outbound Processing Module – Input/Output	97	The table row "Resend message" has to be updated to "Resend Message <u>Message Communication</u> ".

Change ID	Reason for change	Impacted Section of GFS	Page	Short description of the impact on drafting
1.52	CR290 - Mandatory bundling of messages into files during night-time period	3.2.5.5 Outbound Processing Module – Data Accesses	98	The storage of outbound file related information has to be included based on the updated data model
1.53	CR290 - Mandatory bundling of messages into files during night-time period	3.2.7 Interface (IN) Use Cases	106 - 107	Update of the criteria text, table and tree from "Resend Message" to "Resend Communication".
1.54	CR335 - System users and certificates	3.2.8.1 Processing of UC-INTF-1: Interface via A2A - pull	108	Update in order to include the Certificate DN related check.
1.55	CR288 - Technical acknowledgements at infrastructure level	3.2.8.1 Processing of UC-INTF-1: Interface via A2A - pull	108 - 109	Update in order to remove the flow "A2A - Acknowledgement on receipt" and in order to include the technical acknowledgements.
1.56	CR288 - Technical acknowledgements at infrastructure level	3.2.8.2 Processing of UC-INTF-2: Interface via A2A – pull – Resend	110	Update in order to remove the flow "A2A - Acknowledgement on receipt" and in order to include the technical acknowledgements.
1.57	CR290 - Mandatory bundling of messages into files during night-time period	3.2.8.2 Processing of UC-INTF-2: Interface via A2A – pull – Resend	110 - 112	Update of the use case diagram and respective text in order to include resending of communication (i.e. messages and files) instead of messages.
1.58	CR288 - Technical acknowledgements at infrastructure level	3.2.8.3 Processing of UC-INTF-3: Interface via A2A - push	111-112	Update in order to remove the flow "A2A - Acknowledgement on receipt" and in order to include the technical acknowledgements.
1.59	CR290 - Mandatory bundling of messages into files during night-time period	3.2.8.5 Processing of UC-INTF-5: Interface via U2A – Resend	114 - 115	Update of the use case diagram and respective text in order to include resending of communication (i.e. messages and files) instead of messages.
1.60	CR425 - Removal of the T2S automatic check on remaining holdings or active transactions at the time of deletion of a Security, Party, Securities Account or Dedicated Cash Account	3.3.3 Static Data Management - Functions	127	T2S.16.280 to be removed
1.61	CR323 - Ownership of MSA on securities	3.3.8 Securities Data Management	143	The possibility to manage market-specific attributes shall be given not only to issuer CSD but also to investor CSDs, so to make them able to define restriction types based on their securities market-specific attributes.

Change ID	Reason for change	Impacted Section of GFS	Page	Short description of the impact on drafting
1.62	CR320 - Validations on "Issuance Account and ISIN link"	3.3.8.3 Securities Data Management – Descriptions of the entities	144	[SDMG.SEC.ENT.1.1] Modelling of the link between Security CSD Links and Securities Accounts (Issuance Accounts). The security CSD link object, part of the static data has to be enriched to specify one or many issuance account with a given Security CSD link.
1.63	CR305 - Securities account and T2S Dedicated Cash account to be defined by CSDs and NCBs	3.3.9 Securities Account Data Management	148	[SDMG.SAC.DMD.1.1] Adjustment of the diagram by adding securities account number.
1.64	CR285 - New attribute at securities account level to identify account allocation instructions	3.3.9 Securities Account Data Management	149	[SDMG.SAC.ENT.1.1] Addition of the End investor account flag
1.65	CR305 - Securities account and T2S Dedicated Cash account to be defined by CSDs and NCBs	3.3.9 Securities Account Data Management	149	[SDMG.SAC.ENT.1.1] Addition of the Securities Account number
1.66	CR305 - Securities account and T2S Dedicated Cash account to be defined by CSDs and NCBs	3.3.9.4 Securities Account Data Management – Object diagram	151	[SDMG.SAC.ODI.1.1] Adjustment of the diagram accordingly, by adding securities account number.
1.67	CR305 - Securities account and T2S Dedicated Cash account to be defined by CSDs and NCBs	3.3.10 T2S Dedicated Cash Account Data Management	152	[SDMG.DCA.DMD.1.1] Adjust the diagram accordingly
1.68	CR305 - Securities account and T2S Dedicated Cash account to be defined by CSDs and NCBs	3.3.10 T2S Dedicated Cash Account Data Management	153	[SDMG.DCA.ENT.1.1] Addition of the T2S DCA number

Change ID	Reason for change	Impacted Section of GFS	Page	Short description of the impact on drafting
1.69	CR429 - Primary CMB BIC	3.3.10.3 T2S Dedicated Cash Account Data Management – Description of the entities	153	<p>[SDMG.DCA.ENT.2.1] modified as follows: <i>This entity includes all reference data for Credit Memorandum Balances defined on T2S Dedicated Cash Accounts {T2S.16.616}. The Credit Memorandum Balance is the mechanism to track the credit provision of a payment bank to one of its clients for a T2S Dedicated Cash Account on which the payment bank can set and monitor the external guarantee limit, the unsecured credit limit and the auto-collateralisation limit. T2S creates a Credit Memorandum Balance for the payment bank when an NCB creates a new T2S Dedicated Cash Account for the payment bank {T2S.16.611} and it specifies the relevant BICs of this payment bank (the authorised system user can define a set of BICs selecting them one by one or using wildcards to specify multiple BICs at the same time. Single BICs and wildcards can be specified either in positive or negative mode, in order to include or exclude them from the set of BICs that will be linked to the Credit Memorandum Balance). T2S requires the NCB the set up of the auto-collateralisation limit for the same T2S Dedicated Cash Account at the same time.</i></p> <p><i>T2S also create a Credit Memorandum Balance for a given T2S Dedicated Cash Account when the payment bank holding the account authorises one of its clients (by specifying the relevant BICs of this client in the same way described above for the payment bank - The authorised system user can define a set of BICs selecting them one by one or using wildcards to specify multiple BICs at the same time. Single BICs and wildcards can be specified either in positive or negative mode, in order to include or exclude them from the set of BICs that will be linked to the Credit Memorandum Balance.) to use this account for settlement.</i></p>
1.70	CR429 - Primary CMB BIC	3.3.10.3 T2S Dedicated Cash Account Data Management – Description of the entities	154	Footnote 44 to be removed
1.71	CR305 - Securities account and T2S Dedicated Cash account to be defined by CSDs and NCBs	3.3.10.3 T2S Dedicated Cash Account Data Management – Description of the entities	157	<p>[SDMG.DCA.ODI.1.1] Adjust the diagram accordingly</p>

Change ID	Reason for change	Impacted Section of GFS	Page	Short description of the impact on drafting
1.72	CR335 - System users and certificates	3.3.11.3 Rules and Parameters Data Management – Users, roles and privileges	161	[SDMG.RPS.DMD.1.1] Diagram to be updated accordingly
1.73	CR335 - System users and certificates	3.3.11.3 Rules and Parameters Data Management – Users, roles and privileges	162	[SDMG.RPS.ENT.1.1] Password and authentication entities shall be removed
1.74	CR415 - Removal of the possibility to grant a role to another role	3.3.11.3 Rules and Parameters Data Management – Users, roles and privileges	163	Rephrasing of the part relevant to the possibility to grant a role to another role (concept of class of privileges). 1)"Each Party, User and Role can be assigned one or more Roles and Privileges." 2)"The management of Roles includes both their maintenance (i.e. update and logical deletion) and the possibility to grant or revoke other Roles and Privileges" 3) "Each Role can be linked to one or many Privileges. Moreover, each Role can be linked to many Parties, Users and other Roles {T2S.11.530}."
1.75	CR322 - Consistent rule-based model	3.3.11.4 Rules and Parameters Data Management – Message Subscription	168	[SDMG.RPS.DMD.2.1] Draft changes on the description of the Message Subscription package
1.76	CR293 - Inclusion of the already matched flag criteria in the message subscription	3.3.11.4 Rules and Parameters Data Management – Message Subscription	169	Addition of Already matched flag parameter type
1.77	CR322 - Consistent rule-based model	3.3.11.4 Rules and Parameters Data Management – Message Subscription	169	[SDMG.RPS.ENT.7.1] Addition of the following entries to the Message Subscription Rule attributes table: <ul style="list-style-type: none"> • Valid From • Valid To
1.78	CR322 - Consistent rule-based model	3.3.11.4 Rules and Parameters Data Management – Message Subscription	169	[SDMG.RPS.ENT.6.1] Addition of the following entries to the Message Subscription Rule Set attributes table: <ul style="list-style-type: none"> • Valid to • Positive / Negative Parameter Set • Name • Description

Change ID	Reason for change	Impacted Section of GFS	Page	Short description of the impact on drafting
1.79	CR322 - Consistent rule-based model	3.3.11.4 Rules and Parameters Data Management – Message Subscription	170	[SDMG.RPS.ENT.9.1] The list of Parameter Type should be modified to include the following new parameters: 1. Transaction code 2. Currency 3. Already Matched Flag
1.80	CR322 - Consistent rule-based model	3.3.11.4 Rules and Parameters Data Management – Message Subscription	171	[SDMG.RPS.ODI.2.1] Update of “Message subscription” for introducing the relevant data model changes described in section 3.2.
1.81	CR329 - Compression Sequencing and handling of messages exceeding the maximum volume of 32 MB	3.3.11.5 Rules and Parameters Data Management – Conditional Routing	172	[SDMG.RPS.DMD.3.1] Amendment of the Diagram
1.82	CR329 - Compression, Sequencing and handling of messages exceeding the maximum volume of 32 MB	3.3.11.5 Rules and Parameters Data Management – Conditional Routing	173	[SDMG.RPS.ENT.11.1] Amendment of Entity attributes and descriptions
1.83	CR325 - Report Configuration Note 2.1.11	3.3.11.6 Rules and Parameters Data Management – Report Configuration	174	[SDMG.RPS.DMD.4.1] Introduction and description of additional attributes for Report Configuration entity in Conceptual Data Model description: - System Entity Wide Reporting Flag Introduction and description of additional attributes for Report Configuration Party Link entity in Conceptual Data Model description: - Valid From Date - Valid To Date
1.84	CR325 - Report Configuration	3.3.11.6 Rules and Parameters Data Management – Report Configuration	175	[SDMG.RPS.ENT.14.1] Description of the new entities.
1.85	CR322 - Consistent rule-based model	3.3.11.10 Rules and Parameters Data Management – Restriction Types	186	[SDMG.RPS.DMD.8.1] Changes on the description of the Restriction Type package

Change ID	Reason for change	Impacted Section of GFS	Page	Short description of the impact on drafting
1.86	CR322 - Consistent rule-based model	3.3.11.10 Rules and Parameters Data Management – Restriction Types	188	[SDMG.RPS.ENT.24.1] Add the following entries to the Restriction Type Rule attributes table: <ul style="list-style-type: none"> • Valid From • Valid To
1.87	CR328 - Implementation of additional parameters to restriction case 1 and case 2	3.3.11.10 Rules and Parameters Data Management – Restriction Types	189	Securities movement type to contain also the value ZERO
1.88	CR328 - Implementation of additional parameters to restriction case 1 and case 2	3.3.11.10 Rules and Parameters Data Management – Restriction Types	189	[SDMG.RPS.ENT.26.1] Restriction Type Parameter Type
1.89	CR322 - Consistent rule-based model	3.3.11.10 Rules and Parameters Data Management – Restriction Types	189	[SDMG.RPS.ENT.26.1] The list of Parameter Type should be modified to include the following new parameters: <ol style="list-style-type: none"> 1. Matching status Impacted Balance/Position restriction type code broken down in two parameters: <ol style="list-style-type: none"> 2. Debited Position/Balance 3. Credited Position/Balance 4. Securities Account 5. T2S Dedicated Cash Account 6. Credit Debit Indicator 7. Country of Issuance 8. T2S Dedicated Cash Account Type 9. Settlement Currency
1.90	CR322 - Consistent rule-based model	3.3.11.10 Rules and Parameters Data Management – Restriction Types	190	[SDMG.RPS.ODI.8.1] “Restriction types” to introduce the relevant data model changes described in section 3.2.
1.91	CR322 - Consistent rule-based model Note 2.1.3	3.3.11.11 Rules and Parameters Data Management – Conditional securities delivery	191	[SDMG.RPS.DMD.9.1] Changes on the description of the Conditional Securities Delivery package
1.92	CR322 - Consistent rule-based model	3.3.11.11 Rules and Parameters Data Management – Conditional securities delivery	192	[SDMG.RPS.ENT.27.1] Addition of the following entries to the CoSD Rule Set attributes table: <ul style="list-style-type: none"> • Name • Description

Change ID	Reason for change	Impacted Section of GFS	Page	Short description of the impact on drafting
1.93	CR322 - Consistent rule-based model	3.3.11.11 Rules and Parameters Data Management – Conditional securities delivery	192	[SDMG.RPS.ENT.28.1] Addition of the following entries to the CoSD Rule attributes table: <ul style="list-style-type: none"> • Valid From • Valid To
1.94	CR322 - Consistent rule-based model	3.3.11.11 Rules and Parameters Data Management – Conditional securities delivery	194	[SDMG.RPS.ODI.9.1] “Conditional securities delivery” for introducing the relevant data model changes described in section 3.2.
1.95	CR 327 - Instructing Party validation	3.4.3.1 Instruction Validation - Diagram	230	As a consequence of the addition of the check privileges function, diagram to be updated and flows names to be redrafted
1.96	CR 327 - Instructing Party validation	3.4.3.3 Instruction Validation - Description	232	Addition of the "check privileges" function to the instruction validation module. Check Privileges is an additional function to be added after the Duplicate Check and before the LCMM Instruction validation. There is 6 functions in total: Duplicate check, Check Privileges, LCMM Instruction Validation, Instruction Management, Validation Status Management and Selection of instructions to be revalidated.
1.97	CR409 pending instruction with ISD in the past	3.4.3.3 Instruction Validation - Description	233	Update the first sentence of the third paragraph of in order to clearly describe that for instructions with an ISD in the past T2S performs the corresponding validations checks with the Static Data valid as of the past intended settlement date and for the current day. Additionally for the relevant settlement instructions marked as "migrated instructions" the validation checks will only be performed at the current business day.
1.100	CR 327 - Instructing Party validation	3.4.3.3 Instruction Validation - Description	238	Update the Instructing party Validation in line with CR 327
1.101	CR 322 - Consistent rule-based model	3.4.3.3 Instruction Validation - Description	240	Update of the drafting of the specific restriction validation to align descriptions with Static Data.
1.102	CR 309 - Matching to be performed at the level of T2S security identifier rather than at the level of ISIN	3.4.5.3 Instruction Matching - Description	268	Clear reflection that the security identifier rather than the ISIN is one of the mandatory matching fields (e.g. ISIN is not a matching field, the security identifier derived from the ISIN is).

Change ID	Reason for change	Impacted Section of GFS	Page	Short description of the impact on drafting
1.103	CR 282 - Introduction of T2S securities account as an optional matching field	3.4.5.3 Instruction Matching - Description	269	Update of the list of applicable matching fields. Addition of T2S securities account as optional matching field
1.104	CR 283 - Disallow partial settlement of blocking instruction related to corporate actions	3.4.6 Status Management	282	Update of the information related to the Settlement Status for Settlement restrictions
1.105	CR 291 - Enhance cash side-reporting (Statement and real time notification) and add new attribute in message subscription service.	3.4.6.3 Status Management - Description	298	Addition of the cash side reporting. Update of the list of the interested parties with the cash related parties
1.106	CR333 - Message subscription and copy configuration	3.4.6.3 Status Management - Description	298	Update of the list of interested parties. Mention that the list is different per instruction type
1.107	CR 340 - Definition of the Allegement Delay Periods	3.4.6.3 Status Management - Description	300	Definition of the predetermined time for the two allegement periods
1.108	CR272 - CCP, Trading Platform and Stock Exchange are not possible party types	3.4.7 Settlement Instructions (SI) Use Cases and 4.1.2 SI: Settlement Instruction	306	Remove the existence of "CCP", "SE" and "TP" as a party type within the GFS. Pages 306, 657.
1.109	CR 326 - Validity of T2S generated settlement instructions and impact on the settlement process	3.5 Settlement	338 ff	Addition of concept of validation of T2SgSI/SR Description of transactions in pledge et sub-pledge procedure
1.111	CR328 - Implementation of additional parameters to restriction case 1 and case 2	3.5.2.8. Description of the data related to restrictions (reservation, blocking, CoSD blocking, earmarking) 3.5.6.3 1 – Intraday Restriction Check	354	Description of rules in RT Addition of rules & parameters in data accessed Addition of IRM in SPS. Workflow of management of IR modified Impacts for FMS, NFO, IRC and NTM Addition of conditions under which a T2S Party can specify its own restriction types. Correction of URD reference.
1.128	CR 283 - Disallow partial settlement of blocking	3.5.5.3. 3 – Settlement Transaction	386	Restrain the partial settlement flag to SR for earmarking or reservation

Change ID	Reason for change	Impacted Section of GFS	Page	Short description of the impact on drafting
	instruction related to corporate actions	Manager		
1.114	CR 330 - CoSD on settlement instruction using restriction references	3.5.6.2 Daytime Validation, Provisioning and Blocking 3.5.10. Processing of Settlement Instruction Use Cases	402	Description of use of restrictions in CoSD in management of a CoSD Blocking Use cases to be adapted
1.129	CR 283 - Disallow partial settlement of blocking instruction related to corporate actions	3.5.6.2. Management of a CoSD Blocking	402	Remove the mention of the difference between blocking and CoSD blocking
1.130	CR 283 - Disallow partial settlement of blocking instruction related to corporate actions	3.5.6.2. Management of earmarking	403	Change the first bullet point to base the behavior of the earmarking on the one of the reservation, w/o pre-empting Alternatively, change the mention to base the behavior on the one of the blocking with additional partial execution
1.131	CR 283 - Disallow partial settlement of blocking instruction related to corporate actions	3.5.6.2. Management of the partial execution...	404	Review the section to exclude blocking from the scope
1.132	CR 283 - Disallow partial settlement of blocking instruction related to corporate actions	3.5.6.2. Management of the collection...	405	Reword: "the Settlement Transaction related to the Settlement Instruction is settled and the Settlement Transaction related to the Settlement Restriction is partially filled in case of a reservation and settled in case of other restrictions" PFIL for reservation, except decrease and SETT for all other cases
1.115	CR 283 - Disallow partial settlement of blocking instruction related to corporate actions	3.5.6. Daytime Validation, Provisioning and Booking	411 - 413 - 426	Update of module introduction and of module description, i.e. SETT.VPB.CLP.7.1, SETT.VPB.CLP.7.3 and SETT.VPB.BKG.5.1 for removing partial settlement when necessary, for explicitly excluding blocking in addition of CoSD blocking and covering only the earmarking/reservation cases for settlement restriction
1.133	CR 283 - Disallow partial settlement of blocking instruction related to corporate actions	3.5.6.3. 2 - CLP Partial execution of settlement ... restriction	416	"• Searching involved Settlement Transactions which can be partially executed (i.e. only for the settlement restriction: blocking, reservation, earmarking and immediate Liquidity Transfer with the Partial Execution set to "Yes");"

Change ID	Reason for change	Impacted Section of GFS	Page	Short description of the impact on drafting
1.117	CR 283 - Disallow partial settlement of blocking instruction related to corporate actions	3.5.8. Night-time settlement	445	Impacts stemming from Daytime R&O and Daytime VPB
1.118	CR 321 - Static data limitation of intraday update on Securities	3.5.9.2 Auto-collateralization	460	Addition of Securities Position Valuation
1.119	CR 283 - Disallow partial settlement of blocking instruction related to corporate actions	3.5.10. Processing of Settlement Instruction Use Cases (UC-SI-7)	497	Modification of the use-case "Processing of UC-SI-7: Blocking/Earmarking"
1.120	CR356 - Pagination for messages exceeding the maximum volume of 32 MB CR420 - Correction of typos and minor clarifications on the UDFS and on the GFS	3.7.3.1 Query Management – Static Functional Description	581	Correct categorisation of queries as complex queries: Securities Deviating Nominal Query, Securities CSD Link Query, Securities Account List Query
1.121	CR325 - Report Configuration	3.7.4.1 Report Management – Dynamic Data managed by the module	593	Update of the data model diagram: Correction of paragraph "Report" table with Attribute and Description: Addition of the new attributes with their description to the table.
1.122	CR325 - Report Configuration	3.7.4.2 Report Management - Static Functional Description	596	Correction in paragraph "Preconditions for report creation", 1st section, insertion after 2nd sentence: <i>"T2S also offers the possibility to configure system entity wide reports, which cover the data of all parties belonging to the specified CSD/NCB."</i> In section "Behaviour of Extracting Data for Report": Due to the introduction of a Validity Period for Report Receiving Party, paragraph SQRA.REM.EDR.1.2 has to be amended.
1.123	CR419 URD - Removal of dedicated link	3.8.3.3 Operational Monitoring - Description	628	Reference to dedicated connection to be removed. Footnote 187 to be removed accordingly
1.124	CR422 - Billing of External settlement scenario Note 2.1.8	3.8.5.1 Billing – Description of the entities	637	Update of conceptual data model for including all required changes (e.g. External account number for Billing of External Settlement Scenario or deletion of VAT)

Changes of category 2: Other Changes for alignment with the current design of T2S.

Change ID	Impacted Section of the GFS	Page	Short description of the impact on drafting
2.2	2.1.1.2 Schedule and calendar	12	Alignment of the table with the UDFS (pag.202 - table 88)
2.7	2.1.1.2 Schedule and calendar	18	T2S.03.220 - Mention that the requests are queued only "when intraday static data changes affect the settlement process".
2.9	2.1.1.2 Schedule and Calendar and 3.5.9 Autocollateralisation	25 - 475	5 – EOD NCB Intraday Credit Reimbursement Manager: Alignment to the UDFS for the automatic reimbursement of intraday credit..
2.175	3.2.1 Interface – General Introduction	51	Update of the "INTF Overall Diagram for Application-to-Application mode (A2A)", in order to include a new flow for the Closure of real-time channel for queries missing.
2.11	3.2.2 Interface - Dynamic data	57	In the Legal Archiving and Statistical information the following flows are directly sent by/ received from T2S Operator. <ul style="list-style-type: none"> - Archive Request - (Negative) Acknowledgement - Requested Archived Data Availability Information - Query and report request - S.W.M. request - M.D. analysis request - Data export request - Query and report response - S.W.M. response - M.D. analysis response - Formatted data. As a consequence, Legal Archiving and Statistical information have to be dropped from the list of Processing Modules in Inbound Individual Message class and in Outbound Individual Message class.
2.12	3.2.2 Interface - Dynamic data	57	The GUI market comment requests the storage of a more detailed status value in order to show this information in the list of data changes. Possible values in Interface will be "Awaiting approval", "Queued", "Approved", "Revoked" and "Rejected".
2.13	3.2.3.3 Communication Module - Description of the functions	66	Update of the Check for A2A Outbound Queuing as follows: <i><u>"Otherwise it stores the Outbound Communication and the related Status History with Status Type "Outbound Queuing Status" and Status Value "True" and forwards the Formatted outbound communication A2A flow to the function Queue A2A Outbound Message"</u></i> .
2.14	3.2.3.3 Communication Module - Description of the functions	67	The Oversize and Timeout Handling (see UDFS 1.7) should be reflected in INTF.COM-A2A.ACE.1.1- 7 - Assign Certificate and Encryption A2A.

Change ID	Impacted Section of the GFS	Page	Short description of the impact on drafting
2.15	3.2.4.2 Inbound Processing Module - Diagram	72	Update of the section in order to include a new flow for the Closure of real-time channel for queries missing.
2.16	3.2.4.3 Inbound Processing Module – Description of the functions	77	Update of the function "Check for A2A Inbound Queuing" in section" in order to include a new flow for the Closure of real-time channel for queries missing.
2.17	3.2.4.3 Inbound Processing Module – Description of the functions	77; 82	Queuing (A2A)/Rejection (U2A) for inbound queries should be based on sequences and no longer on cycles.
2.18	3.2.4.3 Inbound Processing Module – Description of the functions	77; 82	Update of the section in order to clarify Queuing (A2A)/ Rejection (U2A) for Liquidity Transfers between - Business date change and Change of business date; - during cycle 2 / preparation of sequence y.
2.19	3.2.4.3 Inbound Processing Module – Description of the functions	77; 82	Update of the section in order to clarify Queuing (A2A)/ Rejection (U2A) for securities position queries.
2.20	3.2.4.3 Inbound Processing Module – Description of the functions	79; 80	The following Inbound Flows are only available in U2A: Flow Receiver Business Information request OPR: Operational Monitoring Trouble case access request OPR: Operational Monitoring Event Maintenance request OPR: Scheduling
2.21	3.2.4.3 Inbound Processing Module – Description of the functions	79; 80	In the Legal Archiving and Statistical information the following flows are directly sent by/ received from T2S Operator. - Archive Request - (Negative) Acknowledgement - Requested Archived Data Availability Information - Query and report request - S.W.M. request - M.D. analysis request - Data export request - Query and report response - S.W.M. response - M.D. analysis response - Formatted data. As a consequence, the flows have to be deleted in GFS INTF: Archive Request / Query and report request / S.W.M. request / M.D. analysis request / Data export request - from Information router message - flow list (page 79) and INP-Description of the Input/output of the module (page 84) (Negative) Acknowledgement/ Requested Archived Data Availability Information / Query and report response / S.W.M. response / M.D. analysis response / Formatted data - from Create Business Payload A2A message - flow list (page 91) and OUP-Description of the Input/output of the module (page 96)
2.22	3.2.4.3 Inbound Processing Module – Description of the functions	80	Deletion of flow: "Access scheduling information request" due to duplication with queries in message list of information router

Change ID	Impacted Section of the GFS	Page	Short description of the impact on drafting
2.23	3.2.4.4 Inbound Processing Module - Input/Output	83	Update of the section in order to include a new flow for the Closure of real-time channel for queries missing.
2.24	3.2.4.4 Inbound Processing Module - Input/Output	84	The following Inbound Flows are only available in U2A: Flow Receiver Business Information request OPSR: Operational Monitoring Trouble case access request OPSR: Operational Monitoring Event Maintenance request OPSR: Scheduling
2.25	3.2.4.4 Inbound Processing Module - Input/Output	84	In the Legal Archiving and Statistical information the following flows are directly sent by/ received from T2S Operator. - Archive Request - (Negative) Acknowledgement - Requested Archived Data Availability Information - Query and report request - S.W.M. request - M.D. analysis request - Data export request - Query and report response - S.W.M. response - M.D. analysis response - Formatted data. As a consequence, the flows have to be deleted in GFS INTF Archive Request / Query and report request / S.W.M. request / M.D. analysis request / Data export request - from Information router message - flow list (page 79) and INP-Description of the Input/output of the module (page 84) (Negative) Acknowledgement/ Requested Archived Data Availability Information / Query and report response / S.W.M. response / M.D. analysis response / Formatted data - from Create Business Payload A2A message - flow list (page 91) and OUP-Description of the Input/output of the module (page 96)
2.26	3.2.4.4 Inbound Processing Module - Input/Output	84	Deletion of flow: "Access scheduling information request" due to duplication with queries.
2.27	3.2.5.1 Outbound Processing Module - Description	86	Update of the section in order to correctly reflect that messages, which are subject to message subscription but which are not subscribed by T2S Actors are neither generated nor stored. The reason is that these messages are according to the message subscription not of interest for these T2S Actors.
2.28	3.2.5.2 Outbound Processing Module - Diagram	87	Update of the section" in order to correctly reflect that messages, which are subject to message subscription but which are not subscribed by T2S Actors are neither generated nor stored. The reason is that these messages are according to the message subscription not of interest for these T2S Actors. The functions "Define Possible Recipients List A2A" and "Check A2A Message Subscription" are executed before "Create Business Payload A2A.
2.29	3.2.5.2 Outbound Processing Module - Diagram	87	Update of the Diagram of the module - Outbound Processing Module for Application-to-Application mode (A2A)" in order to include a new flow for the Closure of real-time channel for queries missing.

Change ID	Impacted Section of the GFS	Page	Short description of the impact on drafting
2.30	3.2.5.2 Outbound Processing Module - Diagram	87	The data store for A2A Inbound Communication linked to function Prepare Routing A2A is also necessary for queries (see functional description), therefore the remark has to be enlarged.
2.31	3.2.5.3 Outbound Processing Module – Description of the functions	89	The GUI market comment requests the storage of a more detailed status value in order to show this information in the list of data changes. Possible values in Interface will be “Awaiting approval”, “Queued”, “Approved”, “Revoked” and “Rejected”.
2.32	3.2.5.3 Outbound Processing Module – Description of the functions	89 - 93	The following functions – Logging Outbound Business Data – Define Possible Recipients List A2A – Check A2A Message Subscription – Create Business Payload A2A have to be updated in order to correctly reflect that messages, which are subject to message subscription but which are not subscribed by T2S Actors are neither generated nor stored. The reason is that these messages are according to the message subscription not of interest for these T2S Actors. The function "Create Business Payload A2A" is executed after "Check A2A Message Subscription".
2.33	3.2.5.3 Outbound Processing Module – Description of the functions	90	Message table in Create A2A Business Payload - Outbound Liquidity Transfer flow should be split into credit and debit for messages: new message Liquidity Debit Transfer for Direct Debits Module: LQMG: Outbound Information Management
2.34	3.2.5.3 Outbound Processing Module – Description of the functions	91	The following Outbound Flows are only available in U2A: Flow Sender Alert / Display / Report OPSR: Operational Monitoring Trouble case access response OPSR: Operational Monitoring Event Maintenance response OPSR: Scheduling
2.35	3.2.5.3 Outbound Processing Module – Description of the functions	91	Deletion of flow: "Scheduling information response" due to duplication with queries in: - message list of Create Business Payload A2A
2.36	3.2.5.3 Outbound Processing Module – Description of the functions	91	The following Outbound Flows are only available in U2A (page 91): Flow Sender Alert / Display / Report OPSR: Operational Monitoring Trouble case access response OPSR: Operational Monitoring Event Maintenance response OPSR: Scheduling

Change ID	Impacted Section of the GFS	Page	Short description of the impact on drafting
2.37	3.2.5.3 Outbound Processing Module – Description of the functions	91	<p>In the Legal Archiving and Statistical information the following flows are directly sent by/ received from T2S Operator.</p> <ul style="list-style-type: none"> - Archive Request - (Negative) Acknowledgement - Requested Archived Data Availability Information - Query and report request - S.W.M. request - M.D. analysis request - Data export request - Query and report response - S.W.M. response - M.D. analysis response - Formatted data. <p>As a consequence, the flows have to be deleted in GFS INTF Archive Request / Query and report request / S.W.M. request / M.D. analysis request / Data export request - from Information router message - flow list (page 79) and INP- Description of the Input/output of the module (page 84) (Negative) Acknowledgement/ Requested Archived Data Availability Information / Query and report response / S.W.M. response / M.D. analysis response / Formatted data - from Create Business Payload A2A message - flow list (page 91) and OUP-Description of the Input/output of the module (page 96)</p>
2.181	3.2.5.3 Outbound Processing module - Description	92	<p>The list of Parameter Type in the function "Check A2A Message Subscription" should be modified to include the following new parameters:</p> <ol style="list-style-type: none"> 1. Transaction code 2. Currency
2.38	3.2.5.3 Outbound Processing Module – Description of the functions	94	<p>The Routing Parameter "Transaction Code" has to be removed from 5 – Prepare Routing A2A" due to the fact that it is inconsistent with SDMG GFS 3.3.11.5. Conditional routing.</p>

Change ID	Impacted Section of the GFS	Page	Short description of the impact on drafting
2.39	3.2.5.4 Outbound Processing Module – Description of the input/output	96	<p>In the Legal Archiving and Statistical information the following flows are directly sent by/ received from T2S Operator.</p> <ul style="list-style-type: none"> - Archive Request - (Negative) Acknowledgement - Requested Archived Data Availability Information - Query and report request - S.W.M. request - M.D. analysis request - Data export request - Query and report response - S.W.M. response - M.D. analysis response - Formatted data. <p>As a consequence, the flows have to be deleted in GFS INTF Archive Request / Query and report request / S.W.M. request / M.D. analysis request / Data export request - from Information router message - flow list (page 79) and INP- Description of the Input/output of the module (page 84) (Negative) Acknowledgement/ Requested Archived Data Availability Information / Query and report response / S.W.M. response / M.D. analysis response / Formatted data - from Create Business Payload A2A message - flow list (page 91) and OUP-Description of the Input/output of the module (page 96)</p>
2.40	3.2.5.4 Outbound Processing Module – Description of the input/output	96	Deletion of flow: "Scheduling information response" due to duplication with queries.
2.41	3.2.5.4 Outbound Processing Module – Description of the input/output	96	Update of the section in order to include a new flow for the Closure of real-time channel for queries missing.
2.180	3.2.6.3. Four-Eyes Principle	105	GUI market comment requests the storage of a more detailed status value in order to show this information in the list of data changes. Possible values in Interface will be "Awaiting approval", "Queued", "Approved", "Revoked" and "Rejected".
2.42	3.3.1 Static Data Management – Introduction	117	For Party Data management module, the following object should be added: technical address network service link
2.43	3.3.1 Static Data Management – General Introduction	117	For "Rules and Parameters Data Management" module, the following objects should be added: Certificate DN, Revisions, User Certificate Distinguish Name Links,
2.44	3.3.7.1 Party Data Management – Data Model	136	[SDMG.PAR.DMD.1.1] The entity Party Auto-collateralisation Eligibility has been removed from the conceptual data model.
2.45	3.3.10.3 T2S Dedicated Cash Account Data Management - Description	155	[SDMG.DCA.ENT.4.1] LTO Link sets are defined for ordering the sequence of transfers from T2S to the RTGS account. Description must be amended accordingly

Change ID	Impacted Section of the GFS	Page	Short description of the impact on drafting
2.46	3.3.11.4 Rules and Parameters Data Management - Message Subscription	169	<ul style="list-style-type: none"> o Exclusion indicator for message subscription is not implemented (according to URD T2S.13.050) o The transaction type code should be available in the list of parameters for message subscription (according to URD T2S.13.040) o The currency code should be an available parameter type (according to URD T2S.13.040)
2.47	3.3.11.4 Rules and Parameters Data Management - Message Subscription	170	Alignment of the list of available parameter type.
2.48	3.3.11.8 Rules and Parameters Data Management - Scheduling	182	[SDMG.RPS.DMD.6.1] Alignment of the diagram on the basis of the new conceptual data model. Event type category and category entities have been added.
2.49	3.3.11.9 Rules and Parameters Data Management – Market Specific Attributes	184	[SDMG.RPS.DMD.7.1] Diagram shows a link to CSD participant only. Also NCB can create market-specific attributes for its payment banks. According to the UDFS "each CSD and each CB can define its own specific attributes for its parties, and each CSD can do the same also for its securities and securities accounts."
2.183	3.3.11.10 Restriction types	187	[SDMG.RPS.ENT.23.1] Object restriction types to be added: <ul style="list-style-type: none"> • Intra-Position Movement Instruction • Intra-Balance Movement Instruction Object restriction types to be removed: <ul style="list-style-type: none"> • System Entity
2.50	3.3.11.11 Rules and Parameters Data Management – Conditional Securities Delivery	193	CoSD Processing condition entity shall be removed
2.51	3.3.11.11 Rules and Parameters Data Management – Conditional Securities Delivery	194	CoSD Processing condition type entity shall be removed
2.52	3.3.11.12 Rules and Parameters Data Management – Billing configuration	195	[SDMG.RPS.ENT.33.1] 'CSD annual fee' and 'directly connected participant annual fee' are not defined as service items, therefore shall be removed.
2.53	3.3.11.12 Rules and Parameters Data Management – Billing configuration	195	[SDMG.RPS.ENT.33.1] 'Billing frequency' attribute shall be removed
2.54	3.3.11.12 Rules and Parameters Data Management – Billing configuration	195	[SDMG.RPS.ENT.33.1] 'Service item group' shall be removed

Change ID	Impacted Section of the GFS	Page	Short description of the impact on drafting
2.55	3.3.11.12 Rules and Parameters Data Management – Billing configuration	195	[SDMG.RPS.ENT.33.1] 'Scale unit' attribute shall be removed
2.56	3.3.11.12 Rules and Parameters Data Management – Billing configuration	195	[SDMG.RPS.DMD.10.1] New entity 'Service Category' shall be added and described. New attribute 'Service Category name' shall be described.
2.57	3.3.11.12 Rules and Parameters Data Management – Billing configuration	195	Service Item List dropped from the Service Item entity description. The list is provided with UDFS
2.58	3.3.11.12 Rules and Parameters Data Management – Billing configuration	196	[SDMG.RPS.ENT.34.1] range from, range to attributes shall be removed
2.59	3.3.11.12 Rules and Parameters Data Management – Billing configuration	196	[SDMG.RPS.ENT.34.1] valid from, valid to attributes shall be added
2.60	3.3.11.12 Rules and Parameters Data Management – Billing configuration	197	[SDMG.RPS.ENT.35.1] VAT entity shall be removed.
2.188	3.4.2.3. Description of the data related to Settlement Instructions	220	Update of the applicable attributes to identify the instruction type of a Settlement Instruction as defined in the URD.
2.61	3.3.11.12 Rules and Parameters Data Management – Billing configuration	201	[SDMG.RPS.ENT.42.1] Align the list of the attributes of T2S BIC Directory. -Valid From -Valid To
2.62	3.4.2.2 LCMM Description of dynamic data	215	Inclusion of data model changes reflected in the settlement instruction, as the inclusion of the new optional matching fields
2.63	3.4.2.3 LCMM Description of dynamic data related to Settlement instructions	219	Inclusion of the new fields of the settlement instruction entity, unmatched settlement instruction entity, inclusion of the external CSD data entity and modification of some links between LCMM entities and SDMG entities
2.64	3.4.2.4 LCMM Description of dynamic data related to Settlement restrictions	223	Inclusion of the new fields on the settlement restriction entity
2.65	3.4.2.5 LCMM Description of dynamic data related to Cancellation Instructions	225	Alignment of the conceptual data model (mainly new fields to be added and some other fields to be removed from the entities)

Change ID	Impacted Section of the GFS	Page	Short description of the impact on drafting
2.66	3.4.2.6 LCMM Description of dynamic data related to Conditions Modifications Instructions	227	Alignment of the conceptual data model (mainly new fields to be added and some other fields to be removed from the entities)
2.67	3.4.3.3 Instruction Validation – Description of the functions	231	Inclusion of the Hold/Release default functionality in line with the UR T2S.16.590
2.68	3.4.3.3 Instruction Validation – Description of the functions	234	Redraft the ISIN code validation to incorporate the concept of the maturity date of the ISIN which is currently missing
2.70	3.4.3.3 Instruction Validation – Description of the functions	235	Intended Settlement Date Validation does not check the third bullet point, as it is part of the ISIN Code Validation (The third bullet point should be reallocated into the ISIN code validation)
2.71	3.4.3.3 Instruction Validation – Description of the functions	235	Redraft of the Settlement quantity validation to add the settlement type check against the settlement type of the ISIN
2.72	3.4.3.3 Instruction Validation – Description of the functions	236	Redraft of T2S Dedicated Cash Account Validation, including checks to be performed on Cash Parties and on Currency.
2.73	3.4.3.3 Instruction Validation – Description of the functions	236 - 237	Removal of all validations related to the common repo reference
2.76	3.4.3.3 Instruction Validation – Description of the functions	239	Redraft of Settlement Process Indicator Validation (only Priority is checked)
2.77	3.4.3.3 Instruction Validation – Description of the functions	239	Redraft of Currency Validation, the check against the currency of the T2S DCA is not performed anymore in Currency validation (it is part of the T2S DCA Validation)
2.79	3.4.3.3 Instruction Validation – Description of the functions	240	Deletion of Deactivation of Partial Settlement Indicator Validation
2.80	3.4.3.3 Instruction Validation – Description of the functions	241	Update of the drafting of Specific restriction validation to clarify that only settlement instructions can be put on hold. <i>'A Restriction Type can imply that the Settlement Instruction has to be put automatically On Hold...'</i>
2.81	3.4.3.3 Instruction Validation – Description of the functions	246	Removal of the reference that Maintenance Instructions are subject to the revalidation due to Stated Date update (They are only subject to Start of Day Revalidation).

Change ID	Impacted Section of the GFS	Page	Short description of the impact on drafting
2.83	3.4.4.1 Instruction Maintenance Diagram	249	Slight modification of the diagram in order to unify in one single process the hold and release and the CoSD hold and release to reflect IDFS implementation
2.84	3.4.4.3 – 1 Instruction Maintenance - Description of the functions	251	Maintenance Instruction Routing Update the LCMM instruction sub-types in the table in order to include the three different types of cancellation instructions
2.85	3.4.4.3 – 2 Instruction Maintenance - Description of the functions	251	Instruction Amendment T2S Actor can also ONLY amend the Priority of a pending part of a partially settled Settlement Restriction
2.86	3.4.4.3 – 2 Instruction Maintenance - Description of the functions	252	Instruction Amendment Update the Business Rule table for the Amendment Instruction with the following BR: -The Approval Status of the referenced Settlement Instruction or Settlement Restriction is "Revoked"
2.87	3.4.4.3 – 3 Instruction Maintenance - Description of the functions	253	Instruction Cancellation There are several missing business rules within the Business rules tables in the Instruction cancellation and COSD cancellation subsections. These subsections are to be redrafted due to the redrafting of the whole "instruction cancellation" function within the module and the tables will be updated accordingly too.
2.88	3.4.4.3 – 3 Instruction Maintenance - Description of the functions	253	Instruction Cancellation The drafting of this chapter needs to be redrafted in order to differentiate three types of cancellation instructions for settlement instructions (currently there are only two: regular cancellation and CoSD cancellation). The three new types are as follows: Cancellation by the CSD, cancellation by the party of CoSD Cancellation.
2.89	3.4.4.3 – 3 Instruction Maintenance - Description of the functions	255	Instruction Cancellation When the result is "keep pending", what is sent to the counterparty is a status advice message informing that the counterparty has requested the cancellation instead of an allegement. Therefore the third bullet point needs to be corrected accordingly.
2.90	3.4.4.3 Instruction Maintenance - Description of the functions	256	Instruction Cancellation by the System Inclusion of a clarification on how the recycling period is calculated for settlement instructions and how it is calculated for cancellations instructions (i.e. for settlement instruction it starts after the ISD and for cancellations instructions on the Entry time or the date of the last status change, depending on which one is later)
2.91	3.4.4.3 – 5 Instruction Maintenance - Description of the functions	258	Instruction Hold/Release Settlement Restrictions are not subject to CSD Validation Hold status. The relevant reference on the fourth paragraph needs to be removed accordingly

Change ID	Impacted Section of the GFS	Page	Short description of the impact on drafting
2.92	3.4.4.3 – 5 Instruction Maintenance - Description of the functions	259	Instruction Hold/Release Update of the Business Rule table for the Hold instructions with the addition of the following business rule included in the BR: The Approval Status of the referenced Settlement Instruction is "Revoked".
2.93	3.4.4.3 – 5 Instruction Maintenance - Description of the functions	253	Instruction Hold/Release Inclusion in the BR table: -The Approval Status of the referenced Settlement Instruction or Settlement Restriction is "Revoked" -There is a pending Cancellation Instruction of the same type and Instructing Party (either T2S party, Administering Party or CSD). -The Cancellation Request Flag of a Settlement Instruction referenced by an unmatched T2S Party Cancellation Instruction must not be "Yes".
2.94	3.4.4.3 – 5 Instruction Maintenance - Description of the functions	260	Instruction Hold/Release Update of the Business Rule table for the Release instructions with the addition of the following business rule included in the BR The Approval Status of the referenced Settlement Instruction is "Revoked".
2.95	3.4.4.3 – 5 Instruction Maintenance - Description of the functions	260	Instruction Hold/Release Settlement Restrictions are not subject to CSD Validation Hold status. The relevant reference on the second bullet point needs to be removed accordingly
2.96	3.4.4.3 – 5 Instruction Maintenance - Description of the functions	260	Instruction Hold/Release In the third bullet point there is a Hold status missing. COSD Hold status should be mentioned too
2.98	3.4.4.3 – 6 Instruction Maintenance - Description of the functions	261	Conditional Securities Delivery (CoSD) Instruction Maintenance: Release / Cancel Inclusion of an explanation as regards the difference between the CoSD release and the CoSD cancellation processing (for the release, one release per condition while for the cancellation only a cancellation per AP no matter how many conditions fulfilled is requested)
2.99	3.4.4.3 – 6 Instruction Maintenance - Description of the functions	262	Conditional Securities Delivery (CoSD) Instruction Maintenance: Release / Cancel There are several missing business rules within the Business rules tables in the Instruction cancellation and COSD cancellation subsections. These subsections are to be redrafted due to the redrafting of the whole "instruction cancellation" function within the module and the tables will be updated accordingly too.

Change ID	Impacted Section of the GFS	Page	Short description of the impact on drafting
2.100	3.4.4.3 – 6 Instruction Maintenance - Description of the functions	263	<p>Conditional Securities Delivery (CoSD) Instruction Maintenance: Release / Cancel</p> <p>Update the Business rules table for the CoSD release to be denied subsection with the following business rule:</p> <p>"The Hold statuses, except the CoSD Hold Status, of a Settlement Instruction referenced by a CoSD Release Instruction or its matched Settlement Instruction, must be "No""</p> <p>"The cash position of a Settlement Instruction referenced by a CoSD Release Instruction must be blocked."</p> <p>"The securities position of a Settlement Instruction referenced by a CoSD Release Instruction must be blocked."</p> <p>The securities and cash position of a Settlement Instruction referenced by a CoSD Release Instruction must be blocked.</p>
2.101	3.4.4.3 – 6 Instruction Maintenance - Description of the functions	264	<p>Conditional Securities Delivery (CoSD) Instruction Maintenance: Release / Cancel</p> <p>Update the drafting of the second BR to remove the reference to "for each of the two settlement instructions and"</p>
2.102	3.4.6.1 Status Management - Diagram	273	Update of the diagram to reflect that scheduling event is received by lifecycle track as described in the IDFS
2.103	3.4.6.2 Status Management - Description	274	Update of the Settlement Status diagram for the Settlement Instruction to reflect that the partial settlement can be by a partial amount of cash and/or quantity of securities
2.104	3.4.6.2 Status Management - Description	276	Update of the list of reasons for cancellation in the diagram for the cancellation status.
2.105	3.4.6.2 Status Management - Description	279	Deletion of the reference to the NCB in the CSD Validation Hold status for the Settlement Instruction (NCB cannot set up CSD validation rules)
2.107	3.4.6.2 Status Management - Description	282	Correction on the settlement restriction types that exist in T2S in the settlement status diagram and the possible values (i.e. only reservation of cash/securities can be partially settled and there is no earmarking of cash)
2.108	3.4.6.2 Status Management - Description	283	Update of the list of reasons for cancellation in the diagram for the cancellation status.
2.109	3.4.6.2 Status Management - Description	290	Update of the list of possible reason codes.
2.110	3.4.6.2 Status Management - Description	293	Update of the Settlement Instruction transition diagram
2.111	3.4.6.2 Status Management - Description	294	Removal of the CSD Validation Hold status on the Settlement Restrictions status transition diagram
2.113	3.4.6.3 – 1 Status Management - Functions	296	<p>Life Cycle Track</p> <p>Update of the Life Cycle track status information routing table. Some status routing have been modified.</p>

Change ID	Impacted Section of the GFS	Page	Short description of the impact on drafting
2.114	3.4.6.3 - 2 Status Management - Functions	297	Night-time Reporting Manager Update of the Night-time reporting manager description in order to refer to settlement sequences instead of cycles
2.115	3.4.6.3 – 3 Status Management - Functions	297	Status Driven Manager Addition of a reference to the Settlement restriction in the description of the function (applies to both Settlement Instructions and Settlement restrictions)
2.116	3.4.6.3 / 4 Status Management - Functions	298	Data Collection for Messages Update of the list of possible interested parties for the messages with the following parties: CSD operating the account, NCB operating the cash account and Account owner of the cash account
2.117	3.4.6.3 / 4 Status Management - Functions	299	Data Collection for Messages Removal of the reference to the NCBs on the bullet point related to the CSD Validation Hold
2.118	T2S Data Model UML Documentation	341	Addition of Settlement Transaction Sub Category attribute
2.185	3.5.2.3. Description of the data related to Settlement Transactions	345	Add the “partially filled” status to the list
2.119	3.5.2.7 Description of the data related to limits	351	The behaviour described below was not implemented. <i>"A credit memorandum balance related to BIC of the payment/settlement bank is automatically created at the creation of the T2S Dedicated cash account."</i>
2.186	3.5.2.7. Description of the data related to limits	352	Delete the infinite limit possibility
2.120	3.5.5.3 Standardisation and Preparation to Settlement – Description of the functions	384	Description of the determination of priority ensuring that the deliverer priority prevails when changes are made.
2.121	3.5.5.3 1 – Realignment Chain Analyser	391	Management of Securities CSD Link modified by SDMG Issuer is no more its own technical issuer
2.122	3.5.5.3 3 – Settlement Transaction Manager	391	Addition of a description of asymmetrical links management
2.124	3.5.5.3 3 – Settlement Transaction Manager	391	Settlement transaction Sub Category attribute and its filling rules is missing
2.126	3.5.5.3 7 – Cut-Off Processing	391	Missing Liquidity Transfer cut-off Stop the Autocollateralisation and review correspondence between cut-off and transaction type code

Change ID	Impacted Section of the GFS	Page	Short description of the impact on drafting
2.128	3.5.5.3 8 – EOD/SOD Processing	391	Addition of validation of earmarked securities positions to be used
2.129	3.5.5.4 Standardisation and Preparation to Settlement – Description of the Input/Output	397	Liquidity Transfer cut-off is missing
2.130	3.5.6.3 4 - Booking	423	Reverse: No more creation of release instructions
2.187	3.5.7.3. 6 - Recycling	443	Add the massive recycling functionality.
2.131	3.5.8.3. 2 – Night-time Series Manager	450	Alignment with the new optimisation framework and algorithms
2.132	3.5.9. Auto- collateralisation	459	Alignment with UDFS description chapter 1.6.1.9.4 Auto-collateralisation
2.133	3.6.1 Liquidity Management - Introduction	524	Another T2S party with the authorisation to act on behalf of the account holder can not only be a CSD ('i.e' should be 'e.g.')
2.134	3.6.1 Liquidity Management - Introduction	526-527 - 546	In case of standing/predefined Liquidity Transfer Orders there is no separate notification about the settlement status (only the Credit/Debit Notification). In case a Liquidity Transfer Order is unsettled the Initiator is not informed.
2.135	3.6.2.1 Liquidity Management – Dynamic data	529	Update of the data model
2.136	3.6.3.2 Liquidity Operations - Description	535	In case of Liquidity Transfer Approval Requests LQMG does not have to validate if an underlying liquidity transfer exists and if the status is 'awaiting approval'. This is ensured by the Data Changes screen where the user can only choose existing LTs with the status 'awaiting approval'. Additionally Liquidity Transfer Approval requests can only exist for immediate liquidity transfers and not for inbound LTs (as always A2A).
2.137	3.6.3.2 Liquidity Operations - Description	535	LQMG uses always the Business Sending Party and never the Instructing Party.
2.138	3.6.4.3 Outbound Information Management – Input/Output	547	There is no Message Subscription for a Floor/Ceiling Notification as T2S expects that the user wants to receive the notification if he sets up Floor and Ceiling amounts within Static Data.

Change ID	Impacted Section of the GFS	Page	Short description of the impact on drafting
2.139	3.6.7.1 Processing of UC-LT-1: Execution of Immediate Liquidity Transfers within T2S	554	The existence of the Business Sending Party is already performed by the INTF and the existence of the Instructing Party is not performed. Therefore Instructing Party should be deleted in this context.
2.140	3.6.7.2 Processing of UC-LT-2: Execution of Immediate Liquidity Transfers from T2S to RTGS	557	The existence of the Business Sending Party is already performed by the INTF and the existence of the Instructing Party is not performed. Therefore Instructing Party should be deleted in this context.
2.141	3.6.7.2 Processing of UC-LT-2: Execution of Immediate Liquidity Transfers from T2S to RTGS	557	Negative Result is not subject to Message Subscription.
2.142	3.6.7.3 Processing of UC-LT-3: Execution of Liquidity Transfers from RTGS to T2S	560	Negative Result is not subject to Message Subscription.
2.143	3.6.7.4 Processing of UC-LT-4: Execution of Standing and Predefined Liquidity Transfer Orders from T2S to RTGS	561 ff.	Update of the diagram and text: There is no Information to T2S Actor in case a standing/predefined liquidity transfer order cannot settle
2.144	3.6.7.4 Processing of UC-LT-4: Execution of Standing and Predefined Liquidity Transfer Orders from T2S to RTGS	562	Within the text it has to be corrected, that in case of no execution no Information Message is sent to the Account holder.
2.146	3.7.2.3 Statistical information – Description of the functions	576	Intraday quasi-real-time extraction is not envisaged. The sentence below has to be removed. <i>"The first step of this function is also triggered intra-day by a periodic time event to load quasi real-time the relevant raw data into the "short-term" repository. Performance considerations and actual needs in terms of timeliness of specific information determine what data the Extraction, Transformation and Loading function loads at the end of day and what data it loads quasi real-time during the settlement day."</i>
2.147	3.7.3.1 Query Management – Static Functional Description	581	Correction in second + third sentences: <i>"A T2S System user can query historical data for a period of the last three calendar months. Historical data beyond three calendar months can be accessed through the functions provided by Statistical Information module of the domain Statistical Information, Queries, Reports and Archiving as described above."</i>
2.148	3.7.3.1 Query Management – Static Functional Description	581	List of complex and simple Queries: Rename "Data Changes awaiting Approval Query" to "Data Change Queries"

Change ID	Impacted Section of the GFS	Page	Short description of the impact on drafting
2.149	3.7.3.1 Query Management – Static Functional Description	582	The table with the list of queries should be enlarged by an additional column called "URD References". This column shall be used to map all URs which are covered by this specific query in order to ensure traceability of URD compliance.
2.150	3.7.3.1 Query Management – Static Functional Description	585	In paragraph: "2 - Check Permission on Query Request" 2nd sub paragraph: <i>"For example, the query on Settlement Instructions returns..." should be rephrased to "If compliant with the individual privileges of a T2S system user which were granted by the responsible administrators, the queries on settlement instructions can return the following information {T2S.14.259}:"</i>
2.179	3.7.3.2 Queries (QU) Use Cases	589	In line with change 2.148 the name of former "Data Changes Awaiting Approval" Query has to be corrected also in the diagram for the list of use cases.
2.151	3.7.4.2 Report Management – Static Functional Description	596	Correction in paragraph "Availability of reports" 4th section, only sentence: <i>"A report is not available any longer, when the deletion of a Report Configuration led to the cascading deletion of its last generated report. The last generated version of a report is available for three calendar months after its creation according to the general timeline for accessibility of data."</i>
2.152	3.7.4.2 Report Management – Static Functional Description	596	Table with the list of reports enlarged by an additional column called "URD References". This column shall be used to map all URs which are covered by this specific report in order to ensure traceability of URD compliance.
2.176	3.7.4.2 Report Management – Static Functional Description	596	In line with change 2.152, Report Management chapter should clarify that the UR {T2S.13.290} from Report Management section is now covered by Billing Module Below the table with the list of reports. Therefore, the following clarification should be given below the table with the list of report types: "Note: The former Billing Data Report {T2S.13.290} is covered by the Itemised Billing Data which is created by the Billing Module according to the same principles as those used in the Report Management module."
2.178	3.7.4.2 Report Management – Static Functional Description	596	IN line with change 2.173, the text above the table referring to the annex of the GFS should be changed to: "The various reports are described in more detail in the latest versions of the User Detailed Functional Specification (UDFS) and User Handbook (UHB) for the Graphical User Interface.
2.153	3.8.2.1 Scheduling – Dynamic Data	612	List of business status values amended according to the list reported below: -SOD period; -First night-time settlement cycle; -Last night-time settlement cycle; -Maintenance window; -Real-time settlement period; -Real-time settlement closure period; -EOD period.

Change ID	Impacted Section of the GFS	Page	Short description of the impact on drafting
2.154	3.8.2.2 Scheduling – Static Functional Description	613	Diagram amended as Event Maintenance Request does not receive requests from "All Domains".
2.155	3.8.2.2 Scheduling – Static Functional Description	613	"Not force completion" label removed, since the notification is sent in any case. Diagram should be amended accordingly.
2.156	3.8.2.2 Scheduling – Static Functional Description	613	Event Maintenance Request cannot be received from 'All domains'.
2.157	3.8.2.2 Scheduling – Static Functional Description	613	Event Maintenance Response cannot be sent to 'All domains'.
2.158	3.8.2.2 Scheduling – Static Functional Description	613	Following sentence <i>"These unplanned Events may not include any predecessor or successor constraints"</i> amended as reported below: <i>"These unplanned Events may not include any links to specific predecessors or successors; they may either be inserted without any predecessor/successor links or as successors to all Events that precede them based on the scheduled time."</i>
2.159	3.8.2.2 Scheduling – Static Functional Description	615-617	Update list of events and modules based on the configuration implemented in the External Acceptance Testing environment.
2.160	3.8.2.2 Scheduling – Static Functional Description	622	Use case diagram amended in order to remove the part stating that 'other module' can insert a new event maintenance request and receive an event maintenance response.
2.162	3.8.4 Data Migration	634	DMT paragraph need major changes to comply with the foreseen scenario. Interaction between users and T2S Operator has changed as well as the task in charge of the T2S Operator and the data coverage
2.163	3.8.5.4 Billing - Description	642 ff	Itemised Billing Data are also counted on Party level
2.164	3.8.5.4 Billing - Description 3.8.5.7 Processing of Billing use cases	642, 653	The Billing Event is sent at the first day after the billing period (i.e. the first day of the next month) and not at the end of the Billing Period.
2.165	3.8.5.4 Billing - Description	643 ff	VAT is not applicable for Billing. This has to be corrected in several parts of the text.
2.166	3.8.5.5 Billing - Functions	645	The Store Billing Data Period function does not set any approval status. This statement has to be deleted.
2.167	3.8.5.5 Billing - Functions	645	The Store Billing Data function does not store the issue date of the invoice, this is performed at a later step in the process and should be deleted here.
2.168	3.8.5.5 Billing - Functions	647	The Check Invoice Processing/Approval Request function does not forward the Billing Request flow to the Billing data function but to the Billing data period function.
2.169	3.8.5.7 Processing of Billing use cases	652	The generation can also have a negative result. This should also be reflected in the diagram.

Change ID	Impacted Section of the GFS	Page	Short description of the impact on drafting
2.170	4.1.4 SM: Static Data Management	665	[Table 4.1.4] : A2A messages have not been developed for creating, updating and retrieving rules and for creating and updating parameters. As a consequence, following UCs shall be removed: 139, 140, 145, 151, 157
2.171	4.1.5 QU: Queries	670	List of Use Cases: Renaming of "Data Changes awaiting Approval Query" to "Data Change Queries"
2.172	4.1.5 QU: Queries	670	Replacement of: Billing Data Report Query By: "Cumulative Invoice Query" and "Itemised Billing Data Query"
2.173	4.2 List of Reports Types	683	Very detailed information on the reports offered by T2S are reflected in the latest versions of User Detailed Functional Specification (UDFS) and User Handbook (UHB) for the Graphical User Interface. Therefore, the annex 4.2, which was kept very general, should be dropped in order to not provide ambiguous information. On that basis the impact from CR 291 will no longer be taken on board for the GFS.
2.174	4.3 List of Query Types	688	Very detailed information on the queries offered by T2S are reflected in the latest versions of User Detailed Functional Specification (UDFS) and User Handbook (UHB) for the Graphical User Interface. Therefore, the annex 4.3 of the GFS, which was kept very general, should be dropped in order to not provide ambiguous information. On that basis the impacts from CR 285, 305 and 336 will no longer be taken on board for the GFS.
2.177	3.7.3.1 Query Management – Static Functional Description	688	In line with change 2.174, the text underneath the table referring to the annex of the GFS should be altered to: "The various queries are described in more detail in the latest versions of the User Detailed Functional Specification (UDFS) and User Handbook (UHB) for the Graphical User Interface."
2.184	Several	Several	Correction of various typos without impact on functional descriptions

Changes of category 3: Changes coming from the written procedure on the GFS v4.0 in 2010 + other editorial changes not covered by an existing CR belonging to category 1

Change ID	Reason for change	Impacted Section of the GFS	Page	Short description of the impact on drafting
3.1	Typo	2.1.1.1 Objective and scope of T2S	10	Last bullet point contains a sentence within bracket which is repeated twice. The second occurrence should be removed. "(the action of setting or removing a settlement restriction)"

Change ID	Reason for change	Impacted Section of the GFS	Page	Short description of the impact on drafting
3.99	PBI 150051 - Clarify the 4-Eyes-Principle	3.2.6.3. Four-Eyes Principle	103	Drafting is modified as follows: "When updating data in T2S that is subject to an independent user verification (Four-Eyes principle), the initial request is sent by a user with a Four-Eyes privilege. As a result, the back end module creates a new revision or history record in case of Static Data updates that are valid as of a certain date with a status "Awaiting Approval" in the Approval Status attribute of the applicable static data class. <u>To approve the task, a subsequent confirmation or revocation by either a different user with a Four-Eyes privilege or a user with a Two-Eyes privilege is required. The revocation of the task can be performed either by the initial user, or by another user with a Four-Eyes or Two-Eyes privilege.</u> "
3.2	Market Comment Note 2.2.11	2.1.1.1 Objective and scope of T2S	11	Third bullet point (Recycling period) for T2S.02.030 shall be removed
3.3	Typo	2.3.6.3	44	Correction of paragraph 1 line 3: <i>"T2S sends reports to T2S parties containing information based on the data of the party for which the report is configured."</i>
3.4	Market Comment Note 2.2.16	3.3.1 Static Data Management - Introduction	117	The table shows the complete list of these static data objects and their mapping versus the responsible Static Data module. Row Securities Data Management contains Static Data Object Auto-collateralisation Eligibility Link. This Object is not described in more detail in chapter 3.3.8 Securities Data Management.
3.5	Market Comment 6	3.3.1 Static Data Management - Introduction	117 - 144	There is a wrongly spelled entity name inside the table showing the complete list of static data objects and their mapping versus the responsible static data modules. The "Auto-collateralisation Eligibility Link" name should be replaced by the "Security Auto-collateralisation Eligibility" name. The entity "Security Auto-collateralisation Eligibility" should be explicitly mentioned in the description of the main class they are related to and their purpose should be clearly expressed. In this particular case the purpose of the entity is described (but the entity name is not explicitly mentioned).
3.6	Market Comment 21 Note 2.2.19	3.3.7.1 Party Data Management – Data Model	136	[SDMG.PAR.DMD.1.1] Entity Party Restriction should contain attributes Valid From Timestamp and Valid To Timestamp as describes in URD T2S.16.680. The Party Restriction should be within the YELLOW rectangle like the Securities Account Restriction and also include the attributes.

Change ID	Reason for change	Impacted Section of the GFS	Page	Short description of the impact on drafting
3.7	Market Comment 21	3.3.8.1 Securities Data Management – Data Model	143	[SDMG.SEC.DMD.1.1] Entity Securities Restriction should contain attributes Valid From Timestamp and Valid To Timestamp as describes in URD T2S.16.680. The Securities Restriction should be within the YELLOW rectangle like the Securities Account Restriction and also include the attributes.
3.8	Market Comment 26	3.3.8.1 Securities Data Management – Data Model	143	[SDMG.SEC.DMD.1.1] Conceptual data model to be amended: This entity defines the settlement currencies for which a security is eligible for auto-collateralisation <i>Shall allow an authorised T2S system user to enter a combination of securities securities-account and currency in this entity only if no entry exists for the party of that securities securities-account and that currency.</i>
3.9	Market Comment Note 2.2.26	3.3.8.1 Securities Data Management – Data Model	143	The diagram to be updated. Close Link should be moved into the yellow block and its attributes will be added.
3.10	Market Comment Note 2.2.25	3.3.8.1 Securities Data Management – Data Model to 3.3.8.3 Securities Data Management – Functions	143	[SDMG.SEC.DMD.1.1] Data model show entity Security Restriction. a) Entity has to be described in 3.3.8.3 as an entity of Securities Data management module. T2S.16.510 defines attribute Settlement Restriction Type for this entity. This attribute has to be added in the data model b) Additionally, the Entity Restriction Type has to be added in diagram.
3.11	Market Comment Note 2.2.24	UML Docs.	143	[SDMG.SEC.DMD.1.1] Entity Security Auto-collateralisation Eligibility UML Documentation describes <i>"This entity defines the settlement currencies for which a security is eligible for auto-collateralisation in T2S. T2S shall allow an authorised T2S system user to enter a combination of securities account and currency in this entity only if no entry exists for the party of that securities account and that currency."</i> The second sentence has to be removed.
3.12	Market Comment Note 2.2.22	3.3.8.3 Securities Data Management – Functions	144	Data model show entity Security CSD Link. a) Entity has to be described in 3.3.8.3 as an entity of Securities Data management module. (see also footnote 35) In this particular case the purpose of the entity is described but the entity name is not explicitly mentioned. To be amended accordingly and especially the "Security CSD Link" entity has to be moved into the yellow block and its attributes will be added.

Change ID	Reason for change	Impacted Section of the GFS	Page	Short description of the impact on drafting
3.13	Market Comment 30 Note 2.2.28	3.3.8.3 Securities Data Management – Functions	144	Footnote 32 amended to target section 3.3.11.13
3.14	Market Comment 31 Note 2.2.29	3.3.8.3 Securities Data Management – Functions	144	Footnote 33 amended to target section 3.3.11.10
3.15	Market Comment 29	3.3.8.3 Securities Data Management – Functions	144	[SDMG.SEC.DMD.1.1] Wording alignment <i>"Furthermore, each instance of Securities is linked to one issuer or technical issuer CSD and can be linked to one or many investor CSDs"</i> There can be several technical issuers for each instance of a securities (also several issuers)
3.16	Market comment 34 Note 2.2.32	3.3.9.3 Securities Account Data Management – Functions	149	[SDMG.SAC.ENT.1.1] Description of entity Securities Account does not contain all attributes from URD T2S.16.590; Account Reference and Market-Specific Restriction Identifier are missing.
3.17	Market Comment 37 Note 2.2.35	3.3.9.3 Securities Account Data Management – Functions	150	Footnote 39 should be amended as reported below: <i>"For each securities account restriction, a period of validity and a market-specific restriction type must be specified."</i>
3.18	Market Comment 35 Note 2.2.33	3.3.9.3 Securities Account Data Management – Functions	150	Reference to T2S.08.650 to be removed
3.19	Market Comment Note 2.1.2	3.3.10.1 T2S Dedicated Cash Account Data Management – Data Model	152	[SDMG.DCA.DMD.1.1] Update of the diagram. Enhancements of the conceptual data model related to the Credit Memorandum Balance will be introduced, according to the detailed design already described at UDFS level, in order to allow proper management of the collateralisation static data set-up and processing.
3.20	Market Comment 9 Note 2.2.38	3.3.10.1 T2S Dedicated Cash Account Data Management – Data Model	152	[SDMG.DCA.DMD.1.1] Diagram shows a connection between "Liquidity Transfer Order" and "T2S Dedicated Cash Account". This connection is missing in description of these elements in Data Model and GFS. The link is referred in page 156 for the function: SDMG.DCA.ENT.6.1 However, the description of the link is to be corrected in GFS as the T2S dedicated cash account can only be the debit cash account in a liquidity transfer order and not the credit cash account

Change ID	Reason for change	Impacted Section of the GFS	Page	Short description of the impact on drafting
3.21	Market Comment 10 Note 2.2.41	3.3.10.3 T2S Dedicated Cash Account Data Management – Functions	153	Footnote 42 should be amended to target section 3.3.11.10
3.22	Market Comment Note 2.2.42	3.3.10.3 T2S Dedicated Cash Account Data Management – Functions	154	[SDMG.DCA.ENT.2.1] following paragraph should be amended as follows: <i>"it may be linked to one or many CMB Securities Account Links {T2S.16.650 T2S.06.090}"</i>
3.23	Market Comment 105 Note 2.2.45	3.3.10.3 T2S Dedicated Cash Account Data Management – Functions	157	[SDMG.DCA.ENT.7.1] <i>"Each External RTGS Account is linked to the relevant RTGS System and Currency {T2S.02.060}"</i> The reference to URD requirement is wrong and has to be corrected
3.26	Market Comment 13 Note 2.2.51	3.3.11.10 Rules and Parameters management – Restrictions Types	188	[SDMG.RPS.ENT.23.1] URD foresees that the user can define rules and if rules are defined they are linked to a restriction type "T2S.11.653 T2S shall enable an authorised T2S system user to define a set of rules for a restriction type". In GFS it should be "Each Restriction Type can be linked to one or many Restriction Type Rules.
3.27	Market Comment Note 2.1.8	3.3.11.12 Rules and Parameters management – Billing configuration	195	[SDMG.RPS.DMD.10.1] Update diagram as follows: - Vat entity to be removed - Scale unit, billing frequency, service item group removed from main entity, - range from and range to from Fee Schedule entity, - valid from, valid to be added to Fee Schedule entity, - Country entity to be removed, - Category entity to be added - Subscription fees as service item group removed
3.28	Market comment 115 Note 2.2.55	3.3.11.12 Rules and Parameters management – Billing configuration	198	[SDMG.RPS.ENT.38.1] Entity Limit a.) URD T2S.10.086 defines "Attribute requirements for limits". The URD reference is missing here, but shown on page 412 b.) Wrong URD reference T2S.08.810 shown - describes modification process of a limit c.) Wrong URD reference T2S.10.060 (Limit Management). This should be shown on page 412 d.) attribute "Currency" to be added
3.29	Market Comment 40 Note 2.2.56	3.4.1 Lifecycle Management and Matching - Introduction	213 - 230	Removal of inconsistencies between the LCMM domain diagram and the Instruction validation module diagram

Change ID	Reason for change	Impacted Section of the GFS	Page	Short description of the impact on drafting
3.30	Market comment 60 Note 2.2.58	3.4.2.2 Lifecycle Management and Matching – Dynamic Data	215	Addition of the link between "LCMM Instruction Pool" and "Amendment of Links Instruction" in the diagram
3.31	Market comment 59 Note 2.2.57	3.4.2.2 Lifecycle Management and Matching – Dynamic Data	216	Addition of the "LCMM Instruction Internal Link" to the list of links of the "LCMM Instruction".
3.32	Market comment 63 Note 2.2.59	3.4.2.3 Description of the data related to Settlement Instructions	219	Update of the links on the Settlement Instruction diagram (addition of the links to - "Settlement Restriction entity" "LCMM Instruction Link""LCMM Instruction Pool""Cancellation Instruction" "Amendment Instruction" "Hold/Release Instruction")
3.33	Note 2.2.60	3.4.2.4 Description of the data related to Settlement Restrictions	223	The data model for the entity "Settlement Restriction" has to be updated with the latest version of the data model
3.34	Market comment 58 Note 2.2.61	3.4.2.4 Description of the data related to Settlement Restrictions	223	Update of the links on the Settlement Instruction diagram (addition of the links to: "LCMM Instruction Link" - "LCMM Instruction Pool")
3.35	Market comment 65 Note 2.2.63	3.4.3.3 Instruction Validation - Functions	235	Addition of the "Eligible Counterpart CSD entity" check. Currently the relevant UR is referenced in page 235 in the GFS but the check is not described
3.37	Market comment 67	3.4.3.3 Instruction Validation - Functions	237	Amendment of the current restriction reference check : <i>The Restriction Type (Blocking/Reservation) in the LCMM Instruction is consistent with the Restriction reference</i>
3.41	Market comment 71	3.4.3.3 Instruction Validation - Functions	246	Clarification that the revalidation of instructions can be triggered by both an update in SD and the SoD
3.42	Market Comment Note 2.2.69 and 70	3.4.3.3 Instruction Validation - Functions	246	Clarification on how the revalidation of instruction due to a Static Date change is performed. To mention that revalidation after the SD change can be independent on the ISD of the instruction or dependent as explained in UDFS page 282
3.43	Market Comment 74 Note 2.2.72	3.4.4.1 Instruction Maintenance - Diagram	249	Update of the relationships between functions in the Instruction Maintenance module diagram in line with the description of the module

Change ID	Reason for change	Impacted Section of the GFS	Page	Short description of the impact on drafting
3.44	Market Comment Note 2.2.73	3.4.4.3 Instruction Maintenance - Functions	261	Correction for stating that the APs need to send only their releases for the leg that triggered the CoSD rule
3.45	Market Comment Note 1.4	3.4.4.3 Instruction Maintenance - Functions	261	Settlement Instructions identified as CoSD can also be cancelled by the relevant CSD. Inclusion of a clarification that there may be a need to redraft the whole drafting for the cancellations to differentiate three types of cancellations within T2S: cancellation by the relevant CSD, CoSD cancellation by the AP and simple cancellation.
3.46	Market comment 75	3.4.4.3 Instruction Maintenance - Functions	261	Correct the explanation on how the CoSD release process by Administering Parties work (i.e. They only need to send a release instruction per rule fulfilled and only for the relevant settlement instruction and not for both instructions)
3.47	Market comment Note 2.1.7	3.4.6.2 Status Management - Description	283	Deletion of the CSD Validation Hold status for the Settlement Restrictions in GFS. Settlement Restrictions are not eligible to be set on CSD Validation Hold. Remove all references to this hold type linked to a SR
3.49	Market Comment Note 2.2.76	3.4.10.4 Processing of UC-MI-3: Cancellation Instruction	335	The condition of the fourth bullet point is not correct and it should be replaced by "the referenced Settlement Instruction should not be identified as CoSD"
3.50	Market Comment	T2S Data Model UML Documentation	341	The data model descriptions must be amended as shown below. From Data model: Class Detailed securities restriction Detailed restrictions are used to track each reservation/blocking individually. Used Quantity: - In earmarking blocking, it specifies the current position that T2S has collateralised from the earmarked position blocked of the total required position. - In reservation, it specifies the current position that T2S has blocked reserved of the total required position.
3.51	Note 2.2.86	3.5.5.3 Standardisation and Preparation to Settlement - Description	383	The mention of T2S.09.190 in SETT.SPS.STM.3.3 should be removed.

Change ID	Reason for change	Impacted Section of the GFS	Page	Short description of the impact on drafting
3.52	Note 2.2.88	3.5.5.3 Standardisation and Preparation to Settlement - Description	391	The section "Management of the Rebalancing Liquidity following Corporate Action or Monetary Policy Operation" should refer to T2S.07.110
3.53	Market Comment Note 2.2.90	3.5.6.2 Daytime Validation, Provisioning and Booking - Description	401	The references to the URD {T2S.08.800} and {T2S.08.850} should be removed.
3.54	Market Comment Note 2.2.89	3.5.6.2 Daytime Validation, Provisioning and Booking - Description	405	The section "Management of the Rebalancing Liquidity following Corporate Action or Monetary Policy Operation" should refer to T2S.03.270
3.55	Market Comment 150	3.5.6.4 Daytime Validation, Provisioning and Booking – Multi currency aspects	431	Correction of typo regarding provision check result of DCA3 within the net flow calculations table. It should read 'OK' and not 'LACK'.
3.56	Typo	3.5.8.3. 1 – Night-time settlement manager	447	Correction of several typos on the description of corporate action cash rebalancing and in sequence scope definition
3.57	Typo	3.5.10.10 Processing of UC-SI-10b: In-out T2S Standard DVP	519	Update into <i>"are informed of the settled status (depending on their message subscriptions) with a settlement confirmation messages"</i>
3.58	Typo	3.6.3.2 Liquidity Operations - Description	535	The check on duplicate submission is based on several factors (not only T2S Actor Identifier and Order Reference).
3.59	Typo	3.6.3.2 Liquidity Operations - Description	537 ff	This typo as to be corrected several parts within the GFS for LQMG: Rejections are never subject to Message Subscription, but have to be received by the T2S Actor.
3.60	Typo	3.6.4.3 Outbound Information Management - Functions	545	The check if an RTGS answer is a duplicate is only based on the Reference of the Liquidity Transfer (and not on the T2S Actor Identifier).

Change ID	Reason for change	Impacted Section of the GFS	Page	Short description of the impact on drafting
3.61	Typo	3.6.7.1 Processing of UC-LT-1: Execution of Immediate Liquidity Transfers within T2S	554	Negative Result is not subject to Message Subscription.
3.62	Typo	3.6.7.4 Processing of UC-LT-4: Execution of Standing and Predefined Liquidity Transfer Orders from T2S to RTGS	561	Update of the diagram: First row should be moved one row further down
3.63	Typo	3.6.7.5 Processing of UC-LT-5: End-of-Day Liquidity transfer	570	There is no initiating party in case of End-of-Day Liquidity Transfers
3.64	Typo	3.7 Statistics, Queries, Reports and Legal Archiving	571	Correction of the last sentence: <i>"The response to a User Query always contains the timestamp specifying the T2S system time when the data selection was actually performed query response was created."</i> Reason: Some queries collect data from different modules. Therefore, the timestamp is set as soon as the data collection finished.
3.65	Typo	3.7 Statistics, Queries, Reports and Legal Archiving	571	Correction of the 2nd sentence: <i>"Reports are available for all T2S Actors. CSDs in T2S, T2S parties, NCBs and Payment Banks."</i>
3.66	Typo	3.7.2.1 Statistical Information - diagram	572	Drill-down functionality is not present for all the aggregated repositories: <i>"Starting from a given piece of aggregated information, it is always possible to use a drill-down functionality to retrieve the underlying detailed data."</i>
3.67	Typo	3.7.3.1 Query Management – Static Functional Description	581	Correction in the introduction of the table for query categorisation: <i>"The following types of queries are available (non-exhaustive list):"</i>

Change ID	Reason for change	Impacted Section of the GFS	Page	Short description of the impact on drafting
3.68	Typo	3.7.3.1 Query Management – Static Functional Description	581	Correction in the categorisation of queries as complex queries: Report Query . Reason: There is the need to distinguish between "Report List Query" and "Report Details Query". While "Report List Query" can be triggered in U2A only, "Report Details Query" can be triggered in U2A as well as in A2A. Considering the query possibilities of "Report Details Query" in A2A mode, this Query has to be categorized as "complex".
3.69	Typo	3.7.3.1 Query Management – Static Functional Description	581	Correction in the categorisation of queries as complex queries: Immediate Liquidity Transfer Order Details Query . Reason: The result of this query is restricted to one data set. Considering this, the Query has to be categorized as "simple".
3.70	Typo	3.7.3.1 Query Management – Static Functional Description	581	correction in paragraph "Availability of Queries" 1st sentence: <i>"All User Queries are available for all T2S System Users with the appropriate privilege."</i>
3.71	Typo	3.7.3.1 Query Management – Static Functional Description	581	correction in paragraph "Processing during night-time settlement" 2nd sentence: "An exception from this rule is the processing of securities position and cash balance queries during night-time settlement sequences ." Reason: As per UDFS v.1.2.1 p. 210 ff. Queuing does not only effect queries on cash balances but also on securities positions due to their similar character.
3.72	Typo	3.7.3.1 Query Management – Static Functional Description	581	Correction in paragraph <i>"Timeliness of data": "When required, the response to a User query contains always a timestamp that specifies the T2S system time when the data selection was actually performed {T2S.14.250} {T2S.14.830} {T2S.14.831} {T2S.14.832}."</i>
3.96	Typo	3.7.3.1 Query Management – Static Functional Description	583	In line with changes 3.90 and 3.91, T2S Dedicated Cash Account Links by Party or Securities Account Query and Securities Account Links by T2S Dedicated Cash Account Query should be deleted.
3.73	Typo	3.7.3.2 Queries (QU) Use Cases	589	Correction in paragraph "Criteria" table row for "Query Type": <i>"For a preliminary list of queries please refer to the table in chapter 3.7.3.3. "Static Functional Description", for an overview please see also the diagram "List of Use Cases" below."</i>
3.74	Typo	3.7.3.2 Queries (QU) Use Cases	588	Correction of the paragraph "List of use cases" text below the diagram, 2nd sentence: <i>"The preliminary list of use cases in presented in the appendix "List of Use Cases"</i>

Change ID	Reason for change	Impacted Section of the GFS	Page	Short description of the impact on drafting
3.75	Typo	3.7.3.3 Processing of Queries use cases	590	Correction of the paragraph "Processing", 2nd bullet, 3rd sentence: <i>"Furthermore, securities position and cash balance queries received in A2A mode during the night-time settlement sequences are queued in the Interface as well. They are responded at the end of the night-time settlement sequence. Securities position and cash balance queries received in U2A mode during night-time settlement sequences are not available and are not queued."</i>
3.76	Typo	3.7.4.2 Report Management – Static Functional Description	596	Correction in the paragraph "Preconditions for report creation", last section: Deletion of last sentence. Reason: It is possible for a party to subscribe to a report as of a certain date and leave the valid to empty. Then the valid to date can be specified later on. This is a modification which is valid and possible.
3.77	Typo	3.7.4.2 Report Management – Static Functional Description	596	Correction of the paragraph "Availability of reports" 1st section 2nd sentence: <i>"All reports are available for all T2S Actors."</i>
3.78	Typo	3.7.4.2 Report Management – Static Functional Description	596	Correction of the paragraph "Availability of reports" 1st section 4th sentence: <i>"Reports can be sent to the report receiving parties, containing information containing information on individual accounts or on a set of accounts {T2S.13.210}."</i>
3.97	Typo	3.7.4.2 Report Management – Static Functional Description	596	The name of "Statement of Accounts" should be used correctly.
3.79	Typo	3.7.4.2 Report Management – Static Functional Description	597	chapter "Description of the functions of the module", "1 - Extracting Data for Report", "Information on the permission on receive a report", 3rd paragraph, 2nd sentence: <i>"In this case a report based on this party provides data of the CSD participant party. It is a report as any other report for a CSD participant of this CSD in T2S."</i>
3.80	Typo	3.7.4.2 Report Management – Static Functional Description	597	chapter "Description of the functions of the module", "1 - Extracting Data for Report", "Information on the permission on receive a report", 4th paragraph: <i>"When an NCB acts as a CSD in T2S a report based on this party provides data of the CSD party. It is a report as any other report for a CSD in T2S."</i>

Change ID	Reason for change	Impacted Section of the GFS	Page	Short description of the impact on drafting
3.84	Typo	3.7.4.2 Report Management – Static Functional Description	597	Correction of chapter "Description of the functions of the module", "1 - Extracting Data for Report", "Information on the permission on receive a report", 5th paragraph second bullet: <i>"Securities positions of their securities accounts or securities accounts of their parties"</i>
3.82	Typo	3.7.4.2 Report Management – Static Functional Description	597	Correction of chapter "Description of the functions of the module", "1 - Extracting Data for Report", "Information on the permission on receive a report", last paragraph: <i>"In general a party can receive reports on those data which are within its default data scope."</i>
3.83	Typo	3.7.4.2 Report Management – Static Functional Description	598	complement section "Behaviour of Extracting Data for Report, 3rd paragraph, addition as last sentence: <i>"If there is no previous report for the current business day, the SoD is considered as the starting point in time for the reporting period."</i>
3.98	Typo	3.7.4.3 Reports (RE) Use Cases	599	The paragraph "List of use cases" text below the diagram, 2nd sentence should be corrected: "The preliminary list of use cases is presented in the appendix."
3.84	Typo	3.8.2.2 Scheduling - Static Functional Description	613	Sentence modified <i>"Furthermore, the T2S Operator or other T2S modules may generate unplanned events..."</i>
3.85	Typo	3.8.2.2 Scheduling - Static Functional Description	614	Sentence modified <i>"..generated dynamically throughout the operating day depending on information received from other modules, or inserted manually".</i>
3.86	Typo	3.8.2.2 Scheduling - Static Functional Description	619	Last sentence to be removed. <i>"This function is also available to other T2S domains, but only to insert new Event instances without any predecessor constraints,"</i>
3.87	Market Comment Note 2.2.106	3.8.3.3 Operational Monitoring - Functions	627	[Page 627] <i>"The following diagram provides an example showing the transit time related to a specific CSD and instruction type"</i> Change in "the previous" diagram as the diagram is mentioned before the text.
3.88	Typo	3.8.5.4 Billing - Description	643	No deviating billing frequencies are stored for Service Items
3.89	Typo	4.1.4 SM: Static Data Management	665	[Table 4.1.4] Close link wrongly assigned under CDS responsibility. UC ID 100 must be amended from CSD to NCB.
3.90	Typo	4.1.5 QU: Queries	671	Deletion of the T2S Dedicated Cash Account Links by Party or Securities Account Query

Change ID	Reason for change	Impacted Section of the GFS	Page	Short description of the impact on drafting
3.91	Typo	4.1.5 QU: Queries	671	Deletion of the Securities Account Links by T2S Dedicated Cash Account Query
3.92	Typo	4.1.6	675	"Statement of Accounts at End-of-Day" should be renamed into "Statement of Accounts" without "at End-of-Day".
3.93	Market Comment 124	whole document	n/a	Auto-collateralisation vs. Autocollateralisation - Cut off vs cut-off - T2S 08 xxx vs T2S.16.xxx Common naming conventions "Auto-collateralisation" "Cut-off" "T2S.xx.yyy"
3.94	Other	whole document	n/a	Reference to CCBM2 to be removed
3.95	UDFS vs GFS	whole document	NA	Alignment with the UDFS where the term "CB" instead of "NCB" is used for to identify central banks

Outcome/Decisions:

- * CRG meeting of 28 May 2014: The CRG recommended to put the Change Request on hold and to reassess it at the time of the 4-week written consultation on the GFS v5.0 in October 2014.
- * Written procedure with the CRG from 29 September to 24 October 2014: The Change Request was updated following the written procedure with the CRG.
- * CRG Telco of 2 December 2014: The CRG members did not raise any objection to the Change Request and was agreed to give additional time to a CRG member to review the Change Request until 10 December 2014.
- * Written procedure with the CRG from 2 to 10 December 2014: The CRG recommended the approval of the Change Request as no comments were received.
- * Advisory Group's advice on 12 December 2014: The AG was in favour of the Change Request via written procedure
- * CSG meeting on 11-12 December 2014: The CSG adopted the resolution to approve the Change Request.