



| T2S CHANGE REQUEST FORM   |  |   |
|---|--|---|
| <b>General Information (Origin of Request)</b>  |  |   |
| <input type="checkbox"/> User Requirements (URD) or GUI Business Functionality Document (BFD)<br><input checked="" type="checkbox"/> Other User Functional or Technical Documentation (SYS) |  |   |
| <b>Request raised by:</b> TFOS  | <b>Institute:</b> CSD                    | <b>Date raised:</b> 02/07/2024                                      |
| <b>Request title:</b> Un-prune additional attributes in T2S settlement messages to enhance STP processing   |  | <b>Request No.:</b> T2S 0834 SYS                                    |
| <b>Request type:</b> Common   | <b>Classification:</b> Scope Enhancement | <b>Urgency:</b> Normal  |
| <b>1. Legal/business importance parameter<sup>1</sup>:</b> Medium   |  | <b>2. Market implementation efforts parameter<sup>2</sup>:</b> Low  |
| <b>3. Operational/Technical risk parameter<sup>3</sup>:</b> Low   |  | <b>4. Financial impact parameter<sup>4</sup>:</b> (provided by 4CB) |
| <b>Requestor Category:</b> CSD  |  | <b>Status:</b> Registered   |

**Reason for change and expected benefits/business motivation:**

Currently T2S applies the following “freeze approach” for maintenance of T2S customized versions of ISO 20022 messages:

- At the time of writing of this CR, the T2S customized versions of ISO20022 messages are based on ISO20022 message versions from 2019.
- As T2S evolves, new versions of the T2S customized messages are generated, but they keep being based on the “frozen” original ISO20022 message versions from 2019.
- In parallel, the ISO20022 standard evolves with the yearly Maintenance Releases, but this evolution is not yet reflected in T2S. In fact, ISO versions and T2S versions evolve independently.

In June 2026, the T2S customized versions will be aligned with the evolved ISO20022 versions via [T2S CR 809 “Alignment of T2S Messages with ISO Maintenance Release 2020 – 2024”](#), which will integrate all changes of ISO Maintenance Release (MR) 2020 – 2024 into the customized T2S message versions.

At this point in time, T2S will launch the “*T2S Unfreeze Strategy*” with the objective for all T2S messages to be updated to the latest ISO20022 base message versions, and from then on, to follow the latest ISO20022 versions via the yearly Maintenance Releases.

In this context, the TFOS was created to provide the market view of how T2S messages can be improved. The initial scope of the work of the TFOS was to review which SWIFT/ISO CRs, implemented since the last freeze of the T2S settlement messages, should be implemented with priority and ideally at the same time with the “*T2S Unfreeze Strategy*”. To implement such scope items, dedicated T2S Change Requests shall be raised.

Additionally, the TFOS has analysed which additional elements would be helpful in T2S messages to enhance the STP processing for T2S Actors. Such elements should be unpruned, as outlined in the T2S customization approach in the UDFS, see section 3.2.1.3 T2S-specific schema customisation, page 852:

- *For scenario 2 [i.e., if T2S does not need such elements but there is a demand for T2S Actors ] there is one exception: as indicated above, S&R messages may contain more elements than necessary for the processing in T2S. T2S does not prune dispensable elements as these elements may be required for STP of T2S Actors.*

This change request formalizes this analysis by requesting to include into the T2S Schemas those additional elements which have been identified by the TFOS.

**Description of requested change:**

The following messages elements shall be unpruned in the schemas of all message types which are mentioned in

<sup>1</sup> Legal/business importance parameter was set to “Medium” because the change request supports STP processing on the T2S Actor’s side. .

<sup>2</sup> Market implementation effort parameter was set to “Low” as the change does not imply significant changes to T2S Actors.

<sup>3</sup> Operational/technical risk parameter was set to “Low” because it is not expected that this change will have an operational impact on the T2S Actors.

<sup>4</sup> Low < 100kEUR < Low-Medium < 200 kEUR < Medium < 400kEUR < High < 700kEUR < Very high

the table. They shall be treated as “LCMM Instruction Additional Information”, i.e., if filled in the sese.023 inbound message, they shall also be mapped into the related outbound messages, but otherwise T2S does not process them (unless T2S already processes them, e.g. certain codes such as the NOMC or ADEA values in the STCO field – for those cases, T2S shall continue to process them with the existing logic).

| Message element(s)                            | Requirement  | sese.023                                       | sese.024                                       | sese.025                                       | sese.028                                       |
|---|--|--|--|--|--|
| TradDtIs/TradId                               | If filled in sese.023, then populate in all relevant outbound messages   | Attribute supported                            | Un-prune attribute                             | Attribute supported                            | Attribute supported                            |
| TradDtIs/<br>SttlmInstrPrcgAddtlDtIs          | If filled in sese.023, then populate in all relevant outbound messages   | Attribute supported                            | Attribute supported                            | Un-prune attribute                             | N/A  |
| SttlmParams/SttlmTxCond                       | If filled in sese.023 (with codes and/or DSS values), then populate all those elements also in all relevant outbound messages (for sese.028: map only code if this code is supported). | Element supported with all codes and with DSS. | Element supported with all codes and with DSS. | Element supported with all codes and with DSS. | Element supported with all codes and with DSS. |
| SttlmParams/SciesRTGS                         | If filled in sese.023, then populate in all relevant outbound messages   | Element supported                              | Un-prune element                               | Not required                                   | Un-prune element                               |
| SttlmParams/Regn                              | If filled in sese.023, then populate in all relevant outbound messages   | Element supported                              | Un-prune element                               | Un-prune element                               | Not required                                   |
| SttlmParams/<br>StmpDtyTaxBsis                | If filled in sese.023, then populate in all relevant outbound messages   | Element supported                              | Un-prune element                               | Un-prune element                               | Not required                                   |
| RcvgSttlmPties/<br>Pty2/SfkpgAcct/Id          | If filled in sese.023, then populate in all relevant outbound messages   | Attributes supported                           | Un-prune attributes                            | Un-prune attributes                            | Attribute supported                            |
| DlvrGSttlmPties/<br>Pty2/SfkpgAcct/Id         |  |  |  |  |  |
| RcvgSttlmPties/<br>Pty2/PrcgId                | If filled in sese.023, then populate in all relevant outbound messages   | Attributes supported                           | Un-prune attributes                            | Un-prune attributes                            | Attribute supported                            |
| DlvrGSttlmPties/<br>Pty2/PrcgId               |  |  |  |  |  |
| RcvgSttlmPties/<br>Pty1/AddtlInf/PtyCtctDtIs  | If filled in sese.023, then populate in all relevant outbound messages   | Attributes supported                           | N/A  | Un-prune attributes                            | Attribute supported                            |
| RcvgSttlmPties/<br>Pty2/AddtlInf/PtyCtctDtIs  |  |  |  |  |  |
| DlvrGSttlmPties/<br>Pty1/AddtlInf/PtyCtctDtIs |  |  |  |  |  |
| DlvrGSttlmPties/<br>Pty2/AddtlInf/PtyCtctDtIs |  |  |  |  |  |

To limit the scope of the CR, the updates are required only for sese.024, sese.025 and sese.028 messages. It is not required to unpruned those elements in any other message, in particular, it is not required to un-prune them in T2S statement semt.017 and semt.018.

Following the “T2S Unfreeze strategy”, the strong preference of the TFOS is to implement this CR together with the implementation of [T2S CR 809 “Alignment of T2S Messages with ISO Maintenance Release 2020 – 2024”](#), currently scheduled for June.2026 release.

**Submitted annexes / related documents:**

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**Outcome/Decisions:**

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\*CRG on 16 October 2024: the CRG agreed to launch the preliminary assessment of CR-0834.

**Documentation to be updated:**

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**Preliminary assessment:**

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**Detailed assessment:**

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