

Table 1. Assets and liabilities of euro area insurance corporations

(EUR billions; amounts outstanding at end of period; transactions during the period; growth rates in percentages)¹⁾

	Q4 2020	Q1 2021	Q2 2021	Q3 2021
Total assets/liabilities	9,028	9,043	9,110	9,179
Assets				
Currency and deposits	452	444	436	437
Loans	661	657	654	656
Debt securities	3,654	3,578	3,542	3,521
Issued by euro area residents	2,932	2,857	2,820	2,797
General government	1,794	1,744	1,719	1,701
Domestic general government	1,145	1,119	1,094	1,083
Other euro area general government	649	626	625	618
Private sector	1,138	1,113	1,101	1,096
Issued by non-euro area residents	722	721	721	724
Equity	967	1,007	1,037	1,066
<i>of which: Listed shares</i>	217	238	251	256
Issued by euro area residents	149	162	168	172
Issued by non-euro area residents	68	76	83	85
Investment fund shares	2,472	2,537	2,628	2,684
Issued by euro area residents	2,410	2,472	2,561	2,616
Money market funds	139	138	142	149
Non-money market funds	2,271	2,334	2,419	2,467
Issued by non-euro area residents	62	65	67	68
Insurance technical reserves and related claims ²⁾	329	336	340	359
Financial derivatives	75	56	53	52
Non-financial assets	139	140	141	140
Remaining assets	279	287	280	265
Liabilities				
Loans	274	274	274	277
Debt securities issued	144	142	141	144
Equity	1,271	1,320	1,342	1,357
Insurance technical reserves	6,839	6,799	6,860	6,908
Life insurance technical reserves	6,226	6,150	6,207	6,239
Unit-linked insurance technical reserves	1,368	1,431	1,496	1,533
Non-unit-linked insurance technical reserves	4,858	4,719	4,711	4,707
Non-life insurance technical reserves	613	649	653	669
Financial derivatives	39	38	37	37
Remaining liabilities	461	469	456	456
Selected transactions - assets				
Debt securities	18	1	-13	-14
Issued by euro area residents	5	-2	-12	-20
General government	4	9	-3	-16
Private sector	2	-11	-9	-4
Issued by non-euro area residents	13	3	-1	6
Equity <i>of which: Listed shares</i>	3	4	3	3
Investment fund shares	34	39	41	46
Issued by euro area residents	33	36	40	46
Money market funds	-14	0	4	6
Non-money market funds	47	37	36	40
Issued by non-euro area residents	1	2	1	0
Selected growth rates - assets				
Debt securities	0.3	0.5	-0.3	-0.2
Issued by euro area residents	-0.4	0.0	-0.8	-1.0
General government	-0.8	0.0	0.2	-0.4
Private sector	0.3	-0.2	-2.5	-2.0
Issued by non-euro area residents	2.9	2.5	1.9	3.0
Equity <i>of which: Listed shares</i>	-0.7	1.5	4.6	5.9
Investment fund shares	4.3	4.8	6.0	6.5
Issued by euro area residents	4.4	4.8	6.0	6.5
Money market funds	4.7	-7.4	3.9	-3.3
Non-money market funds	4.5	5.7	6.1	7.2
Issued by non-euro area residents	1.1	5.7	5.9	7.3

Source: ECB.

1) Figures may not add up due to rounding.

2) May include non-life insurance technical reserves, claims of insurance corporations on pension managers and provisions for calls under standardised guarantees.