

## Consolidated Balance Sheet of the Eurosystem as at 31 December 2001

(EUR millions)

Assets	31 December 2001	1 January 2001 *	31 December 2000
<b>1 Gold and gold receivables</b>	<b>126,801</b>	<b>118,610</b>	<b>117,073</b>
<b>2 Claims on non-euro area residents denominated in foreign currency</b>			
2.1 Receivables from the IMF	32,008	27,106	26,738
2.2 Balances with banks and security investments, external loans and other external assets	232,957	243,545	232,087
	<b>264,965</b>	<b>270,651</b>	<b>258,825</b>
<b>3 Claims on euro area residents denominated in foreign currency</b>	<b>24,805</b>	<b>19,100</b>	<b>15,786</b>
<b>4 Claims on non-euro area residents denominated in euro</b>			
4.1 Balances with banks, security investments and loans	5,707	4,149	3,750
4.2 Claims arising from the credit facility under ERM II	0	0	0
	<b>5,707</b>	<b>4,149</b>	<b>3,750</b>
<b>5 Lending to euro area credit institutions related to monetary policy operations denominated in euro</b>			
5.1 Main refinancing operations	142,000	222,988	222,988
5.2 Longer-term refinancing operations	60,000	45,000	45,000
5.3 Fine-tuning reverse operations	0	0	0
5.4 Structural reverse operations	0	0	0
5.5 Marginal lending facility	1,573	608	608
5.6 Credits related to margin calls	24	53	53
	<b>203,598</b>	<b>268,648</b>	<b>268,648</b>
<b>6 Other claims on euro area credit institutions denominated in euro</b>	<b>487</b>	<b>2,286</b>	<b>578</b>
<b>7 Securities of euro area residents denominated in euro</b>	<b>27,984</b>	<b>29,059</b>	<b>26,071</b>
<b>8 General government debt denominated in euro</b>	<b>68,603</b>	<b>69,375</b>	<b>57,671</b>
<b>9 Other assets</b>	<b>90,813</b>	<b>91,208</b>	<b>87,676</b>
<b>Total assets</b>	<b>813,762</b>	<b>873,086</b>	<b>836,078</b>

Totals/sub-totals may not add up due to rounding.

\* The consolidated balance sheet for 1 January 2001 shows, for the purpose of comparison, the effects of the entry of the Bank of Greece into the Eurosystem on that date. The changes arise mainly from the incorporation of the assets and liabilities of the Bank of Greece and the reclassification of claims and liabilities of the Eurosystem vis-à-vis Greek residents as claims and liabilities against euro area residents.

<b>Liabilities</b>	<b>31 December 2001</b>	<b>1 January 2001 *</b>	<b>31 December 2000</b>
<b>1 Banknotes in circulation</b>	<b>269,556</b>	<b>380,281</b>	<b>371,370</b>
<b>2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro</b>			
2.1 Current accounts (covering the minimum reserve system)	147,580	126,599	124,402
2.2 Deposit facility	488	240	240
2.3 Fixed-term deposits	0	0	0
2.4 Fine-tuning reverse operations	0	0	0
2.5 Deposits related to margin calls	4	0	0
	<b>148,072</b>	<b>126,839</b>	<b>124,642</b>
<b>3 Other liabilities to euro area credit institutions denominated in euro</b>	<b>37,159</b>	<b>10,950</b>	<b>305</b>
<b>4 Debt certificates issued</b>	<b>2,939</b>	<b>3,784</b>	<b>3,784</b>
<b>5 Liabilities to other euro area residents denominated in euro</b>			
5.1 General government	44,970	53,894	53,353
5.2 Other liabilities	6,307	6,020	3,694
	<b>51,277</b>	<b>59,914</b>	<b>57,047</b>
<b>6 Liabilities to non-euro area residents denominated in euro</b>	<b>9,446</b>	<b>11,412</b>	<b>10,824</b>
<b>7 Liabilities to euro area residents denominated in foreign currency</b>	<b>2,525</b>	<b>6,143</b>	<b>806</b>
<b>8 Liabilities to non-euro area residents denominated in foreign currency</b>			
8.1 Deposits, balances and other liabilities	20,227	14,193	12,414
8.2 Liabilities arising from the credit facility under ERM II	0	0	0
	<b>20,227</b>	<b>14,193</b>	<b>12,414</b>
<b>9 Counterpart of special drawing rights allocated by the IMF</b>	<b>6,967</b>	<b>6,848</b>	<b>6,702</b>
<b>10 Other liabilities</b>	<b>76,107</b>	<b>74,691</b>	<b>72,277</b>
<b>11 Revaluation accounts</b>	<b>125,367</b>	<b>117,972</b>	<b>117,986</b>
<b>12 Capital and reserves</b>	<b>64,118</b>	<b>60,059</b>	<b>57,921</b>
<b>Total liabilities</b>	<b>813,762</b>	<b>873,086</b>	<b>836,078</b>